



Bor. Hor. 027/2020

15<sup>th</sup> September 2020

**Attention: President**

**The Stock Exchange of Thailand**

**Re: Progress of mitigation initiatives in connection with wind down of crude oil procurement from Venezuela**

With reference to Company's letter No. Bor. Hor. 026/2020 dated 11 September 2020, the Company would like to inform that the Company is in the process of considering various mitigation initiatives as follows:

1. The Company will continue its ongoing efforts to source alternative crude oil/feedstock, not limited to only oil producers but any oil trading companies.
2. The Company will procure asphalt from regional refineries to support its international trading activities.

Please be informed accordingly and the Company will disseminate the information via the Stock Exchange of Thailand in the vent that there is further progress regarding this matter.



Sincerely,

A handwritten signature in purple ink, appearing to read 'ช. ชาติวัฒน์', is written above a horizontal purple line.

Mr. Chaiwat Srivalwat  
Chief Executive Officer