



Bor Hor. 037/2018

18th July 2018

Subject : The use of capital received from the capital increase

To : The President
The Stock Exchange of Thailand

Reference to issuance of warrants of Tipco Asphalt Public Company Limited (“the Company”) allocated to executive directors and/or employees, ESOP-W3 of 1,182,600 units, ESOP-W4 of 1,178,300 units and ESOP-W5 of 12,000,000 units.

The Company received capital from exercise of warrants ESOP-W3 of Baht 2,653,000 on 27th April 2018, ESOP-W4 of Baht 765,855 on 30th March 2018 and Baht 3,834,216 on 29th June 2018 and ESOP-W5 of Baht 35,085,580 on 29th June 2018. The total capital was Baht 42,338,651 used for the Company’s working capital and expenditures.

Please be informed accordingly.

Sincerely yours,

A handwritten signature in blue ink, appearing to read 'Somchit Serththin', is written over a horizontal line.

Mr. Somchit Serththin
Chief Executive Officer

Handwritten initials in blue ink, possibly 'TS' or similar, located in the bottom right corner of the page.