

August 10, 2007

Re: Opinion of the second quarter 2007 operating result

To: President
The Stock Exchange of Thailand

The Company wishes to submit the opinion of the second quarter 2007 operating result as follows:

Reference to the Profit and Loss Statement ending June 30, 2007, the Company reported a net profit of Baht 103.3 million compared to Baht 54.9 million net profit in the same period last year with the following details.

1. The Company reported in its financial statement a total revenue of Baht 2,817.53 million which is Baht 716.31 million higher than that of the previous year or an increase of 34.09%. The reason is largely due to increases in volume sale both domestic and export as well as sale in China as well as slightly higher selling prices attributable to the uptrend in the current oil situation.
2. Cost of sales and services in 2nd quarter of 2007 stood at Baht 2,546.95 million or 90.40% of sales and services, a increase from the same period last year of 89.58% resulting from price increase in asphalt cement which is linked to oil price.
3. SG&A expenses in 2nd quarter 2007 stood at Baht 126.15 million or 4.48% of sales and services compared to Baht 129.88 million or 6.18% of sales in 1st quarter 2006 owing to effective on going expense control policy as well as economies of scale reached from higher revenue.
4. Interest expense in 2nd quarter of 2007 was Baht 44.40 million and minority interest in net earnings of subsidiaries 6.36 million from subsidiary of TASC0 International Co., Ltd's minority shareholders and corporate income tax 20.93 million.

Sincerely yours,

Chayongsak Pisitpong
Executive Director