

May 14, 2007

Re: Opinion of the first quarter 2007 operating result

To: President
The Stock Exchange of Thailand

The Company wishes to submit the opinion of the first quarter 2007 operating result as follows:

Reference to the Profit and Loss Statement ending March 31, 2007, the Company reported a net profit of Baht 83.8 million compared to Baht 53.7 million net profit in the same period last year with the following details.

1. The Company's financial statement reported a total revenue of Baht 2,786.25 million which is Baht 589.72 million higher than that of the previous year or an increase of 26.85%. The reason is largely due to increases in volume sale as well as higher selling prices attributable to the uptrend in the current oil situation.
2. Cost of sales and services in 1st quarter of 2007 stood at Baht 2,520.29 million or 90.45% of sales and services, a increase from the same period last year of 88.97% resulting from price increase in asphalt cement which is linked to oil price.
3. SG&A expenses in 1st quarter 2007 stood at Baht 92.63 million or 3.32% of sales and services compared to Baht 98.22 million or 4.47% of sales in 1st quarter 2006 owing to effective on going expense control policy as well as economies of scale reached from higher revenue.
4. Net position of equity income (loss) of subsidiaries and associated companies showed a profit of Baht 1.22 million.
5. Interest expense in 1st quarter of 2007 was Baht 42.97 million and minority interest in net earnings of subsidiaries 12.32 million from subsidiary of TASC International Co., Ltd's minority shareholders.

Sincerely yours,

Chayongsak Pisitpong
Executive Director