

November 13, 2007

Re: Opinion of the third quarter 2007 operating result

To: President  
The Stock Exchange of Thailand

The Company hereby submits the opinion of the third quarter 2007's operating result as follows:

Reference to the Profit and Loss Statement ending September 30, 2007, the Company reported a net profit of Baht 59.52 million compared to Baht 99.4 million in the same period last year with the following details.

1. The Company's alone financial statement reported a total revenue of Baht 2,253.21 million, Baht 384.64 million lower than that of the previous year or an decrease of 14.58%. The reason is largely due to a decrease in sales of asphalt products in China due to the flooding situation .
2. Cost of sales and services in 3<sup>rd</sup> quarter of 2007 stood at Baht 2,059.83 million or 91.42% of sales and services, a decrease from the same period last year of 88.32% resulting from an increase in raw material prices caused by a sharp increase in oil prices.
3. SG&A expenses in 3<sup>rd</sup> quarter 2007 stood at Baht 122.13 million or 5.42% of sales and services compared to Baht 153.97 million or 5.84% of sales in 3<sup>rd</sup> quarter 2006 owing to effective on going expense control policy.
4. Interest expense in 3<sup>rd</sup> quarter of 2007 was Baht 38.34 million while minority interest in net earnings of subsidiaries stood at Baht 3.07 million and corporate income tax of 8.33 million for the quarter.

With the information above, please further disseminate to the investors.

Sincerely yours,

Chayongsak Pisitpong  
Executive Director