

Bor. Hor 002/2008

January 10, 2008

To : The President
The Stock Exchange of Thailand

Sub : Notification of Investment

Tipco Asphalt Public Company Limited wishes to clarify investments, investment of subsidiary and joint venture as follows:

1. Tasco Shipping Company Limited, an investment of Tipco Asphalt Public Company Limited representing 99.9996 % of the registered capital in the amount of Baht 159,999,300. Tasco Shipping Company Limited was set up to operate a marine transportation business on June 18th, 2007.
2. TASCOS International (Hong Kong) Limited is a wholly owned holding Company of Tipco Asphalt Public Company Limited with a registered capital in the amount of USD 100,000 or about Baht 3.4 million. TASCOS International (Hong Kong) Limited was set up on December 20, 2007.
3. Multi Strategies Sdn Bhd Company Limited, a company set up in Malaysia wholly owned by Thai Bitumen Company Limited. Multi Strategies Sdn Bhd was set up to operate the business in Malaysia on February 2007.
4. KBC Energy Company Limited was set up in Singapore as a wholly owned subsidiary of the Company's Malaysian joint venture company with a registered capital in the amount of USD 10,000 or amount Baht 0.4 million. KBC Energy was set up in January 2007 in Singapore to utilize the banks' credit facilities in Singapore.

Please circulate the above information to the public accordingly.

Sincerely

Chayongsak Pisitpong
Executive Director