



TIPCO ASPHALT PUBLIC COMPANY LIMITED



Bor Hor. 020/2011

18 April 2011

Re: News Clarification

To: Editor
Bangkokbiznews Newspaper

According to the article on your newspaper dated 15 April 2011 titled **“TASCO MD Sold Shares 3 Months Receiving Baht 72 Million”**, Tipco Asphalt Public Company Limited would like to clarify that Mr. Somchit Sertthin is the Chief Executive Officer, not the Managing Director, of the company. He recently sold his shares through his broker at the market price and not to any particular group. Each transaction, he properly filed a report to the Securities and Exchange Commission and copied to the Chairperson of the Board of Directors as well as the Chairman of the Audit Committee after his trading of securities.

This is for your information.

Sincerely,

Chaiwat Srivalwat
Managing Director