

February 20, 2008

Subject : Resolutions of dividend payment and The Annual General Meeting of Shareholders # 1/2008

To: Managing Director
The Stock Exchange of Thailand

The Board of Directors of Tipco Asphalt Public Company Limited passed the following resolutions at the meeting No. 3/2008 held on February 20, 2008.

1. To pay dividend to the Company's Shareholders whose names appear on the share registrar as of March 7, 2008 at the rate of Baht 0.80 per share and will submit to The Annual General Meeting of Shareholders # 1/2008 for consideration and approval, including setting the date for the payment of dividend.
2. Approval of the amendment of Company's objective item 13 and to add item 30.

To amend Company's objectives item 13

From "Perform business on transportation of goods and passengers by land, by sea and by air, including offer domestic and foreign tour service and sell flight tickets, rail tickets and bus tickets."

To "Conducting logistics business either by way of inland transport, water transport or air transport, both domestically and internationally including materials handling through customs clearance and providing all kinds of transport and integrated logistic services"

To add Company's objectives:

Item 30 "Rendering management consulting service including providing advices relating to commercial operations, industrial operations, with respect to production, marketing and distribution."

3. The Annual General Meeting of Shareholders # 1/2008 will be held on March 28, 2008 at 2.00 p.m. at Meeting room 5th floor, Tipco Tower 118/1 Rama 6 Rd., Samsen Nai, Phayathai, Bangkok 10400 with the following agenda:
 1. To consider and adopt the minutes of Annual General Meeting of Shareholders No.1/2007;
 2. To adopt the balance sheet and profit and loss accounts and cash flow statements ending 31st December 2007 and to consider payment of dividend;

3. To consider and approve the amendment of Memorandum No.3 on the Company's objective by amending item 13 and to add item 30;
 4. To elect Directors to replace those who will retire for the year by rotation;
 5. To consider remuneration of all directors for the year 2008;
 6. To consider and approve the investment and divestment plans for the year 2008;
 7. To consider and approve the appointment and remuneration of Auditor for fiscal year 2008;
 8. Other matters, if any.
4. The date for closing the Company's share registrar for the right to attend the meeting and receiving the dividend shall be on March 7, 2008 at 12.00 noon until the adjournment of the meeting.

With the information above, please further disseminate to the investors.

Sincerely,

Chayongsak Pisitpong
Executive Director

