

(F 53-5)

Form of Report to the Exchange of the Results of the Sale of Warrants

Tipco Asphalt Public Company Limited

Date April 21, 2011

1. Information relating to the warrant offering

- Category of warrants offered : Warrants to purchase new ordinary shares of Tipco Asphalt Public Company Limited No. 3 (TASCO-W3)
- Number of warrants offered : 15,254,766 units
- Offered to : The warrants shall be offered to the existing shareholders at an offering ratio of 10 existing ordinary shares to 1 new unit of the warrants. Any fraction from calculation shall be discarded.
- The Record Date for the names of shareholders allocated the warrants to purchase new ordinary shares is set to be March 8, 2011 and the names of entitled shareholders will be gathered pursuant to Section 225 of the Securities and Exchange Act B.E. 2535 (1992) (and any amendment thereafter) by means of closing of the share register book on March 9, 2011.
- Price per share : Baht 0 (zero) per unit
- Subscription and payment period : The Company allocates the warrants to the existing shareholders as of the warrant issue date for free. Existing shareholders of the Company will receive warrants in the amount to be allocated with no subscription.
- Exercise ratio : 1 unit of the warrants to 1 ordinary share
- Issue date : April 18, 2011

2. Results of the sale of shares :

[] totally sold out
[/] partly sold out, with 445 warrants remaining. The Company will cancel the remaining warrants.

3. Details of the sale

	Thai investors		Foreign investors		Total
	Juristic persons	Natural persons	Juristic persons	Natural persons	
Number of persons	128	5,104	26	8	5,266
Number of warrants subscribed	5,023,128	4,745,296	5,483,290	2,607	15,254,321
Percentage of total warrants offered for sale	32.93%	31.11%	35.94%	0.02%	100.00%

4. Amount of money received from the sale of shares

The Company allocates the warrants to the existing shareholders for free.

The company hereby certifies that the information contained in this report is true and complete in all respects.



Signed

อ. ไชยวัฒน์

Authorized Director

(Mr. Chaiwat Srivalwat)
Managing Director

Signed

(Mr. Thierry Defrene)
Executive Director

Authorized Director