



TIPCO ASPHALT PUBLIC COMPANY LIMITED



Bor. Hor. 004/2012

January 24th, 2012

Re: The Resolutions of the Board of Directors' Meeting No. 1/2012

**To: President
The Stock Exchange of Thailand**

Please be informed that the Board of Directors' meeting of Tipco Asphalt Public Company Limited No.1/2012 held on January 20th 2012 has passed the following resolutions:

1. Approved the remuneration of all members of the Board of Directors and its sub-committees for the year 2012;
2. Approved the recommendation of Nomination and Remuneration Committee to re-elect two directors namely, Mrs. Anurat Tiamtan and Mr. Niphon Suthimai, to serve for another term and appoint the following directors to replace three directors who are retiring by rotation as follows;
 - 2.1 Mr. Chainoi Puankosoom will be replacing Mr. Pahol Chindakul as Company director
 - 2.2 Mr. Nopporn Thepsithar will be replacing Mr. Thaweesin Devahastin Na Ayudhya as Company director
 - 2.3 Mr. Jacques Marechal will be replacing Mr. Emmanuel Scheer as a member of the Board of Directors.

The resolution number 1 and 2 mentioned above will be included in the agenda at the Annual General Meeting of Shareholders No. 1/2012 of the Company.

Please be informed accordingly.

Yours sincerely,

Mr. Chaiwat Srivalwat
Managing Director