

February 24, 2010

Subject : Resolutions of dividend payment and The Annual General Meeting of Shareholders # 1/2010

To: Managing Director
The Stock Exchange of Thailand

The Board of Directors of Tipco Asphalt Public Company Limited passed the following resolutions at the meeting No. 2/2010 held on February 24, 2010.

1. Resolved that no dividend payment for the operation performance of year 2009 due to high working capital requirement in the year 2010
2. Approved the appointment of Mrs. Anne-Marie MACHET as director of Company in replacement of Mr. Jacques Marechal, who had tendered his resignation, for the remaining term of his office and appointed as an independent director, effective from 24 February 2010 onwards
3. The Annual General Meeting of Shareholders No.1/2010 will be held on Friday 23 April 2010 at 2.00 p.m. at Meeting room 5th floor, Tipco Tower 118/1 Rama 6 Rd., Samsen Nai, Phayathai, Bangkok 10400. The agendas of the meeting of shareholders are as follows:

Agenda 1. To consider and adopt the minutes of Annual General Meeting of Shareholders No.1/2009.

Agenda 2. To acknowledge the Company's Performance for the year 2009

Agenda 3. To consider and approve the Balance Sheet and Income Statements of the year ended on 31st December 2009

Agenda 4. To consider and approve the allocation and dividend payments for the year 2009

Agenda 5. To consider and approve changing Members of the Board of Directors from 14 persons to 13 persons

Agenda 6. To consider and approve the election of Directors in replacement of those who are retired by rotation

Agenda 7. To consider and approve remuneration of all Directors for the year 2010.

Agenda 8. To consider and approve the investment and divestment plans for the year 2010.

Agenda 9. To consider and approve the appointment of Auditor and Audit fee for the year 2010.

Agenda 10. Other matters, if any

4. The Company has set the record date on Thursday 11 March 2010 to determine the shareholders who have the right to attend the Annual General Meeting of Shareholders

No. 1/2010, and the shareholder register book closing date is on Friday 12 March 2010 to compile the shareholder list pursuant to Section 225 of the Securities and Exchange Act.

With the information above, please further disseminate to the investors.

Sincerely,

Mr. Chaiwat Srivalwat
Managing Director