

Bor. Hor. 019/2010

April 23, 2010

Sub: Resolutions of Annual General Meeting of Shareholders No. 1/2010

To: Managing Director
The Stock Exchange of Thailand

Tipco Asphalt Public Company Limited hereby announces that at its Annual General Meeting of Shareholders No. 1/2010 held on April 23, 2010, at 2.00 p.m. at the Fifth Floor Auditorium, Tipco Tower 118/1 Rama 6 Rd., Samsen Nai, Phayathai, Bangkok. The meeting has passed the following resolutions:

1. Approved the minutes of Annual General Meeting of Shareholders No.1/2009.

The meeting has unanimously approved this agenda as follows:

Approved	116,245,204	votes or	100.00	%
Disapproved	0	votes or	0.00	%
Abstained	0	votes or	0.00	%

2. Acknowledged the Company's Performance for the year 2009.
3. Approved the Balance Sheet and Income Statements of the year ended 31 December 2009.

The meeting has unanimously approved this agenda as follows:

Approved	116,257,473	votes or	100.00	%
Disapproved	0	votes or	0.00	%
Abstained	0	votes or	0.00	%

4. Approved the allocation of profit and no dividend payment for the year 2009.

The meeting has unanimously approved this agenda as follows:

Approved	116,432,473	votes or	100.00	%
Disapproved	0	votes or	0.00	%
Abstained	0	votes or	0.00	%

5. Approved changing the number of Members of the Board of Directors from 14 to 13 persons.

The meeting has unanimously approved this agenda as follows:

Approved	116,432,473	votes or	100.00	%
Disapproved	0	votes or	0.00	%
Abstained	0	votes or	0.00	%

6. Approved the election of Directors in replacement of those who are retiring by rotation.

The meeting has approved this agenda by vote of not less than three quarters of the total number of votes of shareholders attending the meeting and entitled to vote as follows:

6.1 Mr. Hervé Le Bouc

Approved	103,790,483	votes or	89.1422 %
Disapproved	12,641,990	votes or	10.8578 %
Abstained	0	votes or	0.0000 %

6.2 Mr. Jacques Pastor

Approved	116,027,383	votes or	99.6521 %
Disapproved	405,090	votes or	0.3479 %
Abstained	0	votes or	0.0000 %

6.3 Mr. Chaiwat Srivalwat

Approved	116,027,383	votes or	99.6521 %
Disapproved	405,090	votes or	0.3479 %
Abstained	0	votes or	0.0000 %

6.4 Mr. Sitilarb Supsakorn

Approved	116,027,383	votes or	99.6521 %
Disapproved	405,090	votes or	0.3479 %
Abstained	0	votes or	0.0000 %

7. Approved the remuneration of all Directors for the year 2010. Monthly, quarterly and yearly based remuneration are Baht 4,104 million. In the event that the company has good performance, subject to approval of the Board of Directors, performance based remuneration not exceeding one time of the total annual remuneration or Baht 2.8 million to all the Board members shall be considered and paid by the Company.

The meeting has unanimously approved this agenda as follows:

7.1 The Chairperson of the Board of Directors

Approved	116,432,482	votes or	100.00 %
Disapproved	0	votes or	0.00 %
Abstained	0	votes or	0.00 %

7.2 Directors

Approved	112,832,466	votes or	100.00 %
Disapproved	0	votes or	0.00 %
Abstained	0	votes or	0.00 %

7.3 The Chairman of the Audit Committee

Approved	116,432,482	votes or	100.00 %
Disapproved	0	votes or	0.00 %
Abstained	0	votes or	0.00 %

7.4 The Audit Committee members

Approved	116,432,482	votes or	100.00 %
Disapproved	0	votes or	0.00 %
Abstained	0	votes or	0.00 %

7.5 The Nomination and Remuneration Committee members

Approved	112,832,466	votes or	100.00 %
Disapproved	0	votes or	0.00 %
Abstained	0	votes or	0.00 %

8. Approved the investment and divestment plans for the year 2010. The investment plan for the year 2010 is Baht 1,081 million. The divestment plan for the year 2010 is Baht 469 million.

The meeting has approved this agenda by vote of not less than three quarters of the total number of votes of shareholders attending the meeting and entitled to vote as follows:

Approved	116,067,568	votes or	99.6522 %
Disapproved	405,090	votes or	0.3478 %
Abstained	0	votes or	0.0000 %

9. Approved the appointment of External Auditors and Audit Fee from Ernst & Young Auditing Office Limited for the year 2010.

The meeting has unanimously approved this agenda as follows:

- 9.1 Approved Ms. Siraporn Ouaanunkun (C.P.A. Registration No. 3844) and/or Mr. Termphong Opanaphan (C.P.A. Registration No. 4501) and/or Mr. Khitsada Lerdwana (C.P.A. Registration No. 4958) of Ernst & Young Auditing Office Limited, as the auditors of the Company for the year 2010 as follows:

Approved	116,472,658	votes or	100.00 %
Disapproved	0	votes or	0.00 %
Abstained	0	votes or	0.00 %

9.2 Approved Audit fee for the Company's Financial Statements of 2010 in amount of Baht 1,700,000.

Approved	116,472,658	votes or	100.00 %
Disapproved	0	votes or	0.00 %
Abstained	0	votes or	0.00 %

With the information above, please further disseminate to the investors accordingly.

Sincerely,

(Mr. Chaiwat Srivalwat)
Managing Director