

Bor Hor 029/2010

November 25<sup>th</sup>, 2010

Re: Ratification of Related Party Transaction Reporting

To: President

The Stock Exchange of Thailand

The Board of Directors of Tipco Asphalt Public Company Limited ratified the selling of PMA machinery and accessories in its meeting on November 19<sup>th</sup>, 2010. The machinery was sold to Highway Resources PTE Ltd., which is 100% owned by Colas S.A., a major shareholder of Tipco Asphalt Public Company Limited, on March 22<sup>nd</sup>, 2010 in the amount of Baht 1,493,000.

Please be informed accordingly.

Yours sincerely,

Mr. Chaiwat Srivalwat  
Managing Director