



TIPCO ASPHALT PUBLIC COMPANY LIMITED



Bor. Hor. 033/2012

26th June 2012

**To: President
The Stock Exchange of Thailand**

**Re: Final update on the Award of arbitration matter between Thai Bitumen
Company Limited (“TBC”) and Glencore Singapore Private Limited
(“Glencore”)**

Reference to our letter dated 30th November 2011, we announced that TBC has received a sum of US\$ 20,224,164.10 being the principle award only from Glencore on 29th November 2011 and indicated that TBC would also continued to pursue the claims on interest and expenses incurred against Glencore.

We are pleased to announce that TBC has subsequently received the sum of US\$ 1,680,890.78 and US\$ 1,600,000.00 being the claims for interest cost and reimbursement expenses incurred respectively from Glencore case. TBC is satisfied that this case has been fully settled accordingly.

Please disseminate the above information to investors and interested parties accordingly.

Sincerely yours,

Chaiwat Srivalwat
Managing Director

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