



Bor. Hor. 029/2019

30th May 2019

Subject: Update the progress of insurance claim in relation to the fire incident at the Malaysian subsidiary's refinery of Tipco Asphalt Public Company Limited (the Company)

Attention: President
The Stock Exchange of Thailand

Pursuant to disclosure No. 33/2018 to the Stock Exchange of Thailand (SET) on 6th July 2018, the Company reported the fire incident in one of the crude storage tank farm at its Malaysian subsidiary, Kemaman Bitumen Company's (KBC's) refinery.

The Company would like to inform that KBC has received the first interim payment pursuant to its insurance claim amounting to Malaysian Ringgit 60 million equivalent to approximately Baht 450 million from all the insurers.

Please be informed accordingly.

Sincerely,

A handwritten signature in black ink, appearing to be "อ. ชัยวัฒน์" (Mr. Chaiwat), written over a horizontal line.

Mr. Chaiwat Srivalwat

Managing Director