

March 28, 2008

Sub: Resolutions of the Annual General Meeting of Shareholders for the Year 2008

To: Managing Director
The Stock Exchange of Thailand

Tipco Asphalt Public Company Limited held the Annual General Meeting of Shareholders #1/2008 on March 28, 2008 at 2.00 p.m. at the Auditorium, 5th floor, Tipco Tower, Rama VI Road, Phayathai, Bangkok. Details of the resolutions are as follows:

1. Adoption of the Minutes of the Annual General Meeting of Shareholders No.1/2007.

The meeting has passed the resolution with:

Approved	106,967,942	votes or 99.99 %;
Disapproved	-	votes or - %;
Abstained	11,400	votes or 0.01 %.

2. Approval of the Balance Sheet, Profit and Loss Account and Cash Flow Statement ending at 31st December 2007. The meeting has passed the resolution with:

Approved	107,467,342	votes or 99.95 %;
Disapproved	-	votes or - %;
Abstained	57,000	votes or 0.05 %.

3. Approval of dividend payment to the Company's Shareholders whose names appear on the share registrar as of March 7, 2008 at the rate of Baht 0.80 per share and will pay on April 25, 2008.

The meeting approved with unanimous votes.

Approved	107,524,342	votes or 100%;
Disapproved	-	votes or - %;
Abstained	-	votes or - %.

4. Approval of the amendment of Company's objective item 13 and to add item 30.

To amend Company's objectives item 13

From "Perform business on transportation of goods and passengers by land, by sea and by air, including offer domestic and foreign tour service and sell flight tickets, rail tickets and bus tickets."

To "Conducting logistics business either by way of inland transport, water transport or air transport, both domestically and internationally including materials handling through customs clearance and providing all kinds of transport and integrated logistic services"

To add Company's objectives:

Item 30 "Rendering management consulting service including providing advices relating to commercial operations, industrial operations, with respect to production, marketing and distribution."

The meeting has passed the resolution with:

Approved	107,577,942	votes or	99.99 %;
Disapproved	-	votes or	- %;
Abstained	11,400	votes or	0.01 %.

5. Approval of the reappointment of the following directors to be directors for another term in office. The meeting has passed the resolution with:

5.1 Mr. Jacques Marechal

Approved	107,577,942	votes or	99.99 %;
Disapproved	-	votes or	- %;
Abstained	11,400	votes or	0.01 %.

5.2 Mr. Thierry Defrene

Approved	107,532,342	votes or	99.95 %;
Disapproved	-	votes or	- %;
Abstained	57,000	votes or	0.05 %.

5.3 Mr. Parnchalerm Sutatam

Approved	107,577,942	votes or	99.99 %;
Disapproved	-	votes or	- %;
Abstained	11,400	votes or	0.01 %.

5.4 Mr. Somchit Sertthin

Approved	107,532,342	votes or	99.95 %;
Disapproved	-	votes or	- %;
Abstained	11,400	votes or	0.05 %.

6. Approval of the annual remuneration to Directors per person per year of all directors in 2008. The meeting has passed the resolution with:

6.1 Chairperson of Board of Directors Baht 400,000 per year

Approved	107,589,042	votes or	99.9997 %;
Disapproved	-	votes or	- %;
Abstained	300	votes or	0.0003 %.

6.2 Board of Directors members Baht 200,000 per person per year

Approved	107,589,342	votes or	100 %;
Disapproved	-	votes or	- %;
Abstained	-	votes or	- %.

6.3 Chairman of the Audit Committee Baht 240,000 per year

Approved	104,559,342	votes or	97.18 %;
Disapproved	-	votes or	- %;
Abstained	3,030,000	votes or	2.82 %.

6.4 Audit Committee members Baht 180,000 per person per year

Approved	107,587,342	votes or	99.998 %;
Disapproved	-	votes or	- %;
Abstained	2,000	votes or	0.002 %.

6.5 Remuneration and Nomination Committee members Baht 20,000 per person per year

Approved	107,587,342	votes or	99.998 %;
Disapproved	-	votes or	- %;
Abstained	2,000	votes or	0.002 %.

7. Approval of the investment and divestment plans for the year 2008, the budgeted investment would be approximately Baht 947.5 million and divestment plan for the year 2008 would be Baht 272.869 million.

The meeting has passed the resolution, :

Approved	106,975,086	votes or	99.43 %;
Disapproved	555,756	votes or	0.52 %;
Abstained	58,500	votes or	0.05 %.

8. Appointment of Ernst & Young Auditing Office Limited to be the Company's Auditor for the year 2008. The auditors are Mr. Supachai Phanyawattano Certified Public Accountant No. 3930 and/or Ms. Siraporn Ouaanunkun Certified Public Accountant No. 3844 and/or Ms. Thippawan Nananuwat Certified Public Accountant No. 3459 and remuneration of Baht 1,700,000.

8.1 The meeting has passed the resolution of Auditor for the year 2008 with:

Approved	107,577,942	votes or	99.99 %;
Disapproved	-	votes or	- %;
Abstained	11,400	votes or	0.01 %.

8.2 The meeting has passed the resolution of remuneration, :

Approved	107,587,042	votes or	99.998 %;
Disapproved	-	votes or	- %;
Abstained	2,300	votes or	0.002 %.

With the information above, please further disseminate to the investors accordingly.

Sincerely,

Chayongsak Pisitpong
Executive Director