



TIPCO ASPHALT PUBLIC COMPANY LIMITED



Bor.Hor.030/2011

July 1, 2011

Re: Report on the Result of Exercise for Warrants to purchase ordinary shares of the Company (TASCO-W3) No.2

To: The President
The Stock Exchange of Thailand

Reference is made to Tipco Asphalt Public Company Limited (The "Company") issuance of warrants to purchase ordinary shares of the Company No.3 (TASCO-W3) in the amount of 15,254,321 units allocated to the existing shareholders without consideration on April 18, 2011. The warrant holders shall exercise the warrants on the last business day of each month for the first 12 months from the warrant issue date, and on the last business day of March, June, September and December of each year throughout the remaining term of the warrants. The last exercise date is April 17, 2014. During the first 12 months from the warrant issue date, the exercise ratio is 1 unit of the warrant to 1 ordinary share at the exercise price of Baht. 62.19.

The Company would like to inform the details of the exercise of warrants to purchase ordinary shares (TASCO-W3) for exercise period No.2 on June 30, 2011 as follows:

1) No. of Exercising warrant holder for this period	1	persons
2) No. of exercise warrant	5	units
3) No. of ordinary shares issued for this exercise	5	shares
4) No. of warrant remaining	15,254,316	units
5) No. of ordinary shares remaining	15,254,761	shares
6) Amount received from this exercise	310.95	Baht

Please be informed accordingly.

Sincerely yours,

Mr. Chaiwat Srivalwat
Managing Director