



TIPCO ASPHALT PUBLIC COMPANY LIMITED



Bor. Hor. 027/2012

2nd May 2012

Re: Report on the result of exercise of warrants to purchase ordinary shares of the Company (TASCO-W3) no.12

To: The President
The Stock Exchange of Thailand

Reference is made to Tipco Asphalt Public Company Limited ("the Company") issuance of warrants to purchase ordinary shares of the Company No.3 (TASCO-W3) in the amount of 15,254,321 units allocated to the existing shareholders without consideration on 18th April 2011. The warrant holders shall exercise the warrants on the last business day of each month for the first 12 months from the warrant issue date, and on the last business day of March, June, September and December of each year throughout the remaining term of the warrants. The last exercise date is 17th April 2014. During the first 12 months from the warrant issue date, the exercise ratio is 1 unit of the warrant to 1 ordinary share at the exercise price of Baht 62.19 per share.

The Company would like to inform that there was no warrant holder exercising right to purchase ordinary shares (TASCO-W3) for exercise period no.12 on 30th April 2012. Therefore, the outstanding amount of warrants that has not yet been exercised is 15,253,916 units.

Please be informed accordingly.

Sincerely yours,

Chaiwat Srivalwat
Managing Director

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