



Announcement No. 2/2021

Corporate Social Responsibility Policy

The Tipco Asphalt Group commits to undertake our business in accordance with good corporate governance principles, underscored by our commitment to ethical business conduct and human rights. We aim to conduct our business sustainably, in a manner that benefits our society, community and the environment. To this end, the Group's corporate social responsibility policy is as follows:

- 1) To generate a net positive economic, social and environmental impact created by our business activities, products and services.
- 2) To strategically integrate corporate social responsibility (and the evolving needs of our stakeholders) into our business and decision-making processes as an integral component of our value chain. Through this, we expect to improve the quality of life of our key stakeholders (and particularly the immediate communities to our places of operations) by making a direct positive economic, social, and environmental impact.
- 3) To actively apply the Group's expertise and resources to contribute to sustainable development of targeted communities.
- 4) To foster the spirit of volunteerism among our employees and stakeholders across our value chain to contribute towards social responsibility and corporate social responsibility activities.
- 5) To promote accurate, transparent and timely communication on our corporate social responsibility activities.

Management and all employees of the Tipco Asphalt Group are requested to observe the letter and spirit of this policy in good faith.

This policy is effective as of 12 May 2021.

A handwritten signature in blue ink, appearing to read 'Chainoi Puankosoom'.

(Mr. Chainoi Puankosoom)

Chairman

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