

Headline: Report on the results of the sale of securities (F53-5)
Security Symbol: TASC0

Announcement Details

Report on the results of the sale of securities (F53-5)
Name of Company TIPCO ASPHALT PUBLIC COMPANY LIMITED
Date 16-Jul-2015

Details of Warrants' exercise shown as follows

The exercise of warrants	Number of exercised warrants (units)	Number of unexercised warrants (units)	Ratio (Warrant : shares)	Exercise Price (baht/share)	Exercise date	Number of shares derived from exercised warrants (shares)	Number of remaining shares reserved (shares)
Warrants to Purchase Ordinary Shares ESOP-W1 (ESOP-W1)	223,000	110,100	1.00 : 10.00	6.219	30-Jun-2015	2,230,000	1,000,000
Warrants to Purchase Ordinary Shares ESOP-W2 (ESOP-W2)	30,350	56,650	1.00 : 10.00	4.913	30-Jun-2015	303,500	59,500
Total						2,533,500	

Remark

The Company changed in par value from Baht 10 per share to Baht 1 per share. This resulted in change in exercise ratio (ESOP to ordinary share) for ESOP w1 and ESOP w2 from 1:1 to 1:10. Also, this resulted in change in exercise price of ESOP W1 from 62.19 Baht to 6.219 Baht and ESOP W2 from 49.13 Baht to 4.913 Baht. For ESOP-W1, Number of unexercised must be changed from 69,700 units to 110,100 units resulting from excessive decrease in no.of ESOP-W1 form retired employees 40,400 units in the past. For ESOP-W2, Number of unexercised must be changed from (2,450) units to 56,650 units resulting from excessive decrease in no. of ESOP-W2 from resigned employees 59,100 units in the past. For no.of shared derived from exercised warrant, ESOP -W1 1,000,000 and ESOP-W2 59,500 should be added up 101,100 and 507,000 shares ,respectively due to too much capital decrease. The process of capital increase approval will be during AGM 2016 (Update)

Signature _____

(Mr. Chaiwat Srivalwat)
Managing Director

Authorized to sign on behalf of the company



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A handwritten signature in blue ink, consisting of a stylized, cursive script that is difficult to decipher. It appears to be a personal or official signature.