



(F 53-5)

**Form of Report to the Exchange of the Results of the Sale of Warrants**

**Tipco Asphalt Public Company Limited**

**Date 30<sup>th</sup> May 2014**

1. Information relating to the warrant offering

- Category of warrants offered : Warrants to purchase ordinary shares of Tipco Asphalt Public Company Limited allocated to executive directors and/or employees of the Company and subsidiaries (ESOP-W4).
- Number of warrants offered : 1,200,000 units
- Offered to : Allocated directly to not more than 60 executive directors and/or employees (key managers and high potential employees) of the Company and its subsidiaries.
- Price per share : Baht 0 (zero) per unit
- Subscription and payment period : The Company allocates the warrants to the executive directors and/or employees of the Company and subsidiaries as of the warrant issue date for free. Executive directors and/or employees of the Company and subsidiaries will receive warrants in the amount to be allocated with no subscription.
- Exercise ratio : 1 unit of the warrants to 1 ordinary share
- Issue date : 30<sup>th</sup> May 2014

2. Results of the sale of shares :

- [ ] totally sold out
- [ / ] partly sold out, with 21,700 warrants remaining. The Company will cancel the remaining warrants.

3. Details of the sales

	Directors	Employees	Intermediary person	Total
Number of persons	6	47		53
Number of warrants subscribed	330,000	848,300		1,178,300
Percentage of total warrants offered for sales	27.50%	70.69%		98.19%

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TIPCO ASPHALT PUBLIC COMPANY LIMITED



4. Amount of money received from the sales of shares

The Company allocates the warrants to the executive directors and/or employees of the Company and subsidiaries for free.

The company hereby certifies that the information contained in this report is true and complete in all respects.



Signed [Signature] Authorized Director
(Mr. Chaiwat Srivalwat)
Managing Director

Signed [Signature] Authorized Director
(Ms. Jacques Marechal)
Executive Director

Handwritten mark