



(F 53-5)

Form of Report to the Exchange of the Results of the Sale of Warrants

Tipco Asphalt Public Company Limited

Date 10th May 2013

1. Information relating to the warrant offering

- Category of warrants offered : Warrants to purchase ordinary shares of Tipco Asphalt Public Company Limited allocated to executive directors and/or employees of the Company and subsidiaries (ESOP-W3).
- Number of warrants offered : 1,200,000 units
- Offered to : Allocated directly to not more than 75 executive directors and/or employees (key managers and high potential employees) of the Company and its subsidiaries.
- Price per share : Baht 0 (zero) per unit
- Subscription and payment period : The Company allocates the warrants to the executive directors and/or employees of the Company and subsidiaries as of the warrant issue date for free. Executive directors and/or employees of the Company and subsidiaries will receive warrants in the amount to be allocated with no subscription.
- Exercise ratio : 1 unit of the warrants to 1 ordinary share
- Issue date : 30th April 2013

2. Results of the sale of shares :

- [] totally sold out
- [/] partly sold out, with 17,400 warrants remaining. The Company will cancel the remaining warrants.

3. Details of the sale

	Directors	Employees	Intermediary person	Total
Number of persons	5	42		52
Number of warrants subscribed	300,000	882,600		1,182,600
Percentage of total warrants offered for sale	25.00%	73.55%		98.55%



4. Amount of money received from the sale of shares

The Company allocates the warrants to the executive directors and/or employees of the Company and subsidiaries for free.

The company hereby certifies that the information contained in this report is true and complete in all respects.

Signed  Authorized Director
(Mr. Chaiwat Sirvalwat)
Managing Director

Signed  Authorized Director
(Mr. Jacques Marechal)
Executive Director

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