



Bor. Hor. 033/2018

6th July 2018

Attention: The President

The Stock Exchange of Thailand

Re: Notification of fire broke out in three crude oil storage tanks of Kemaman Bitumen Company Sdn. Bhd. (KBC)

Tipco Asphalt Public Company Limited (the Company) would like to declare that around 6:05 PM Malaysia local time on 5th July 2018, fire broke out at the crude oil storage tank area of Kemaman Bitumen Company Sdn Bhd (KBC) which is a 100% owned subsidiary of the Company in Kemaman, Terengganu, Malaysia.

From the incident, KBC's firefighting team and local fire departments attempted to extinguish the fire, in accordance with the emergency measures. At 9:00 AM Malaysia local time 6th July 2018, the firefighting team is allowing the limited quantity of heavy crude oil inside the affected tanks to burn out in a controlled manner and the situation is under controlled within the tank farm area. One non-fatal injury was reported from the accident.

KBC has a total of eight crude storage tanks with total capacity of 350,000 ton, the three fire damaged tanks have a total storage capacity of 101,000 ton with approximately 20% stock level before the fire incident. KBC and the insurer are in the process of appraising the damage. KBC has more than sufficient insurance policies to cover the damages including assets, inventories, and business stoppage loss.

Prior to this incident, the refinery has been under planned maintenance shutdown since 16th June 2018.



Please disseminate the above information to the investors.

Sincerely,

A handwritten signature in black ink, appearing to be "ช.อ.ศรีวาท", with a horizontal line underneath it.

Mr. Chaiwat Srivalwat

Managing Director