



TIPCO ASPHALT PUBLIC COMPANY LIMITED



Bor. Hor. 029/2014

22nd April 2014

Re: Report on the result of last exercise of warrants to purchase ordinary shares of the Company (TASCO-W3)

To: The President
The Stock Exchange of Thailand

Reference is made to Tipco Asphalt Public Company Limited ("the Company") in issuance of warrants to purchase ordinary shares of the Company No.3 (TASCO-W3) in the amount of 15,254,321 units allocated to the existing shareholders without consideration on 18th April 2011. The warrant holders shall exercise the warrants on the last business day of each month for the first 12 months from the warrant issue date, and on the last business day of March, June, September and December of each year throughout the remaining term of the warrants. The last exercise date is 17th April 2014 at the exercise price of Baht 68.41 per share.

The Company would like to inform the details of the exercise of warrants to purchase ordinary shares (TASCO-W3) for last exercise period on 17th April 2014 as follows:

1) No. of Exercising warrant holder for this period	5	persons
2) No. of exercise warrant	589	units
3) No. of ordinary shares issued for this exercise	589	shares
4) No. of warrant remaining	15,253,327	units
5) No. of ordinary shares remaining	15,253,772	shares
6) Amount received from this exercise	40,293.49	Baht

Please be informed accordingly.

Sincerely yours,

Chaiwat Srivalwat
Managing Director