



TIPCO ASPHALT PUBLIC COMPANY LIMITED



Bor Hor. 035/2017

24th July 2017

Subject : The use of capital received from the capital increase

To : The President
The Stock Exchange of Thailand

Reference to issuance of warrants of Tipco Asphalt Public Company Limited (“the Company”) allocated to executive directors and/or employees, ESOP-W3 of 1,182,600 units and ESOP-W4 of 1,178,300 units.

The Company received capital from exercise of warrants ESOP-W3 of Baht 2,239,132 on 31st March 2017, ESOP-W3 and ESOP-W4 of Baht 31,556,160 on 30th June 2017 in aggregate. The total capital was Baht 33,795,292 on 30th June 2017 and used for the Company’s working capital and expenditures.

Please be informed accordingly.

Sincerely yours,

Chaiwat Srivalwat
Managing Director