



TIPCO ASPHALT PUBLIC COMPANY LIMITED



Bor Hor. 004/2017

16<sup>th</sup> January 2017

Subject : The use of Capital received from the capital increase

To : The President  
The Stock Exchange of Thailand

Reference to Tipco Asphalt Public Company Limited (“the Company”) issuance of warrants to warrants allocated to executive directors and/or employees ESOP-W3 of 1,182,600 units.

The Company received Capital from exercise of warrants ESOP-W3 of Baht 2,318,722 on 30<sup>th</sup> September 2016, of Baht 4,825,807 on 30<sup>th</sup> December 2016, totaling Baht 7,144,529. The Capital is used for the Company’s working capital and expenditures.

Please be informed accordingly.

Sincerely yours,

Chaiwat Srivalwat  
Managing Director