



TIPCO ASPHALT PUBLIC COMPANY LIMITED



Bor Hor. 004/2018

22<sup>nd</sup> January 2018

Subject : The use of capital received from the capital increase

To : The President  
The Stock Exchange of Thailand

Reference to issuance of warrants of Tipco Asphalt Public Company Limited (“the Company”) allocated to executive directors and/or employees, ESOP-W3 of 1,182,600 units and ESOP-W4 of 1,178,300 units.

The Company received capital from exercise of warrants ESOP-W3 of Baht 530,600 on 29<sup>th</sup> December 2017, and ESOP-W4 of Baht 8,770,275 on 29<sup>th</sup> September 2017 and Baht 8,108,181 on 29<sup>th</sup> December 2017 in aggregate. The total capital was Baht 17,409,056 used for the Company’s working capital and expenditures.

Please be informed accordingly.

Sincerely yours,

Chaiwat Srivalwat  
Managing Director