



Bor Hor. 032/2019

15th July 2019

Subject : The use of capital received from the capital increase

To : The President
The Stock Exchange of Thailand

Reference to issuance of warrants of Tipco Asphalt Public Company Limited (“ the Company”) allocated to executive directors and/or employees ESOP-W5 of 12,000,000 units.

The Company received capital from exercise of warrants ESOP-W5 of Baht 6,461,780 on 29th March 2019 and Baht 6,856,000 on 28th June 2019. The total capital was Baht 13,317,780 used for the Company’s working capital and expenditures.

Please be informed accordingly.

Sincerely yours,

A handwritten signature in blue ink, appearing to read "อ. ชัยวัฒน์", is written above a horizontal blue line.

Chaiwat Srivalwat
Managing Director

A handwritten signature in blue ink, appearing to read "Chai", is written in the bottom right corner of the page.