



Bor Hor. 021/2020

16<sup>th</sup> July 2020

Subject : The use of capital received from the capital increase

To : The President  
The Stock Exchange of Thailand

Reference to issuance of warrants of Tipco Asphalt Public Company Limited (“the Company”) allocated to executive directors and/or employees, ESOP-W5 of 12,000,000 units.

The Company received capital from exercise of warrants ESOP-W5 of Baht 3,115,195 on 31<sup>st</sup> March 2020 and Baht 8,012,950 on 29<sup>th</sup> May 2020. The total capital was Baht 11,128,145 used for the Company’s working capital and expenditures.

Please be informed accordingly.

Sincerely yours,

Mr. Chaiwat Srivalwat  
Chief Executive Officer