

## TIPCO ASPHALT PUBLIC COMPANY LIMITED





Bor. Hor. 024/2014

4<sup>th</sup> April 2014

To: The President

The Stock Exchange of Thailand

Re: Report on the Result of Exercise of Warrants to Purchase Ordinary Shares

of the Company ESOP-W1 No.4

Reference is made to Tipco Asphalt Public Company Limited (The "Company") issuance of warrants to purchase ordinary shares of the Company ESOP warrants allocated to executive directors and/or employees of the Company and subsidiaries (ESOP-W1) , the detail is as follows:

Details of warrants	ESOP-W1
Number	1,108,100
Exercise price (Baht per share)	62.19
Exercise ratio (warrant : ordinary share)	1:1

The Company would like to inform detail of the exercised warrants to purchase ordinary shares ESOP-W1 on 31<sup>th</sup> March 2014 as follows:

Details of warrants	ESOP-W1
No. of exercising warrant holder for this period	-
No. of warrant exercised	-
No. of ordinary shares issued for this exercise	E
No. of warrant remaining	872,300
No. of ordinary shares remaining	964,200
Amount received from this exercise	-

Please be informed accordingly.

Sincerely yours,

Mr. Chaiwat Srivalwat Managing Director

JU150-2

rianaging Director

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