



## TIPCO ASPHALT PUBLIC COMPANY LIMITED



Bor. Hor. 001/2015

5<sup>th</sup> January 2015

**To: The President  
The Stock Exchange of Thailand**

**Re: Report on the Result of Exercise of Warrants to Purchase Ordinary Shares  
of the Company ESOP-W1 No.7 and ESOP-W2 No.3**

Reference is made to Tipco Asphalt Public Company Limited ("the Company") issuance of warrants to purchase ordinary shares of the Company ESOP warrants allocated to executive directors and/or employees of the Company and subsidiaries (ESOP-W1, ESOP-W2), the detail is as follows:

Details of warrants	ESOP-W1	ESOP-W2
Number	1,108,100	1,128,700
Exercise price (Baht per share)	62.19	49.13
Exercise ratio (warrant : ordinary share)	1:1	1:1

The Company would like to inform detail of the exercised warrants to purchase ordinary shares ESOP-W1, ESOP-W2 on 30<sup>th</sup> December 2014 as follows:

Details of warrants	ESOP-W1	ESOP-W2
No. of exercising warrant holders for this period	4	13
No. of warrants exercised	32,000	117,200
No. of ordinary shares issued for this exercise	32,000	117,200
No. of warrants remaining	721,300	211,900
No. of ordinary shares remaining	813,200	283,200
Amount received from this exercise	1,990,080	5,758,036

Please be informed accordingly.

Sincerely yours,

Mr. Chaiwat Srivalwat  
Managing Director

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