



TIPCO ASPHALT PUBLIC COMPANY LIMITED



4th October 2013

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**To: The President
The Stock Exchange of Thailand**

**Re: Report on the Result of Exercise of Warrants to Purchase Ordinary Shares
of the Company TASCOW3 No. 18 and ESOP-W1 No.2 (revised)**

Reference is made to Tipco Asphalt Public Company Limited (The "Company") issuance of warrants to purchase ordinary shares of the Company (TASCOW3) and ESOP warrants allocated to executive directors and/or employees of the Company and subsidiaries (ESOP-W1), the detail is as follows:

Details of warrants	TASCOW3	ESOP-W1
Number	15,254,321	1,108,100
Exercise price (Baht per share)	66.85	62.19
Exercise ratio (warrant : ordinary share)	1:1	1:1

The Company would like to inform detail of the exercised warrants to purchase ordinary shares TASCOW3 and ESOP-W1 on 30th September 2013 as follows:

Details of warrants	TASCOW3	ESOP-W1
No. of exercising warrant holder for this period	-	-
No. of warrant exercised	-	-
No. of ordinary shares issued for this exercise	-	-
No. of warrant remaining	15,253,916	872,300
(During the period, there are certain employees, who were also the warrant holders (ESOP-W1), have resigned and retired.)		
No. of ordinary shares remaining	15,254,361	964,200
Amount received from this exercise	-	-

Please be informed accordingly.

Sincerely yours,

Mr. Chaiwat Srivalwat
Managing Director