



Announcement No. 3/2023
Environmental and Climate Policy

Tipco Asphalt Group commits to sustainable business operations across the value chain in tandem with environmental and climate impact management. By recognizing and giving importance to minimizing environmental and climate impacts from its business operations, products and services, Tipco Asphalt Group charters this policy to ensure the sustainable preservation of natural resources for future generations. The policy outlined herewith shall be applied to Tipco Asphalt Group, its subsidiaries, joint ventures, and associated companies with protocols as follows:

1. Align business and operational conducts in accordance with environmental laws and regulations, international standards, and sustainability standards; for instance, the United Nations Sustainable Development Goals (UN SDGs) and the UN Global Compact's Principles.
2. Support research and development on products, services, and procedures that promote environmentally-friendly innovations.
3. Implement Climate Strategies to manage and reduce greenhouse gas (GHG) emissions from business processes, both directly (Scope 1) and indirectly (Scope 2) including setting long-term reduction targets.
4. Optimize energy use efficiency while promoting the use of alternative/renewable energy across business processes.
5. Promote water conservation and reduce air pollution.
6. Reduce waste both hazardous and non-hazardous with a commitment to zero waste to landfill.
7. Promote the implementation of a circular economy to optimize benefits and efficiencies from natural resource uses.
8. Protect and preserve ecosystems and biodiversity with a commitment to net positive impact (NPI) on biodiversity. This is to maintain the balance of nature and ensure future generations will continue to benefit from the essential ecosystem services provided by the natural environment.
9. Educate and raise awareness on natural resources, climate change and environment protection/preservation among employees, business partners, and business alliances, and other related stakeholders.



10. Implement the environmental management system as part of business operation along with regular performance monitoring and reporting, continual improvement and audit of its management system to enhance and uplift environmental performances.
11. Promote environmental projects and evaluate project returns.
12. Disclose environmental operation results to the public through Sustainability Reports, in accordance with international standards.

This policy is effective as of 13 November 2023.

A handwritten signature in black ink, appearing to read "Chainoi Puankosoom".

(Mr. Chainoi Puankosoom)

Chairman