



F 24-1

Form to Report on Names of Members and Scope of Work of the Audit Committee

The Board of Directors meeting of Tipco Asphalt Company Limited No. 2/2024 held on 16th February 2024 resolved the meeting's resolutions in the following manners:

- ☒ Appointment of the audit committee/Renewal for the term of audit committee:
☐ Chairman of the audit committee ☒ Member of the audit committee

As follows:

- (1) Mr. Nopporn Thepsithar
- (2) Mr. Niphon Suthimai

, the appointment/renewal of which shall take an effect as of 4th April 2024 (After the 2024 Annual General Meeting of Shareholders resolved to approve the reappointment of the directors' terms.)

☐ Determination/Change in the scope of duties and responsibilities of the audit committee with the following details:

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, the determination/change of which shall take an effect as of

The audit committee is consisted of:

1. Chairman of the audit committee Mr. Phirasilp Subhapholsiri remaining term in office 11 months
2. Member of the audit committee Mr. Nopporn Thepsithar remaining term in office 11 months
3. Member of the audit committee Mr. Niphon Suthimai remaining term in office 2 years 2 months

Secretary of the audit committee Mr. Joseph Soosay

The audit committee numbers 1-3 have adequate expertise and experience to review creditability of the financial reports.




The audit committee of the company has the scope of duties and responsibilities to the Board of Director on the following matters:

1. Review the reporting of the Company's financial statements for their accuracy and adequacy.
2. Review the suitability, effectiveness and adequacy of the Company's internal control system, internal audit function and the independence of the Internal Audit Department, while providing concurrence to the appointments, transfers, and terminations of the Internal Audit Manager.
3. Review the effectiveness, suitability and adequacy of the Company's risk management system.
4. Review the Company's compliance to any rules and regulations including those on securities, regulations of the SET and any other regulations relevant to the Company's business.
5. Propose to the Company's Board of Directors on the selection or termination of the external auditor. The Audit Committee shall also review the proposed fees (of the external auditor) when proposing the selection of the external auditor to the Company's Board of Directors. The Audit Committee shall also participate in a meeting with the external auditor at least once a year without the presence of the Company's Management.
6. Consider the Company's business transactions with related parties or any transaction that may lead to potential conflicts of interest in compliance with the relevant rules and regulations of the SET to ensure their rationality and maximum benefit to the Company.
7. Issue a report of the Audit Committee, to be signed by the Chairman of the Audit Committee and disclosed in the Company's Annual Report, and shall at least contain comments in the following areas:
 - 7.1 Accuracy, adequacy, and credibility of the Company's financial statements.
 - 7.2 Adequacy of the Company's internal control and risk management systems.
 - 7.3 Compliance to any regulations on securities, the regulations of the SET and other regulations relevant to the Company's business.
 - 7.4 Appropriateness of the external auditor.
 - 7.5 Transactions of possible conflicts of interests.
 - 7.6 Meetings of the Audit Committee and contributions of members.
 - 7.7 Overall comments from performing in accordance to this Charter.
 - 7.8 Other transactions that shareholders or other investors should be aware of in accordance to the roles and responsibilities assigned by the Company Board of Directors.



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Signed  Director
(Mr. Frederic Jacques Maurice Roussel)