



Ref. 004/2025

9 April 2025

Subject : Resolutions of 2025 Annual General Meeting of Shareholders of Tipco Asphalt Public Company Limited

Attention : President
The Stock Exchange of Thailand

Enclosure : Summary of the Voting Results of the 2025 Annual General Meeting of Shareholders

Tipco Asphalt Public Company Limited (“the Company”) hereby announces the resolutions passed at its 2025 Annual General Meeting of Shareholders (“AGM”) held on 8 April 2025 at the 5th Floor Auditorium, Tipco Tower 1, 118/1 Rama 6 Road, Phayathai Sub-district, Phayathai District, Bangkok, as follows:

1. The AGM resolved to adopt the minutes of the 2024 AGM held on 4 April 2024.
2. The AGM acknowledged the Company’s performance for the year 2024.
3. The AGM resolved to approve the Company’s audited financial statements ended on 31 December 2024.
4. The AGM resolved to approve the dividend payment for the 2024 performance of THB 0.90 per share in the amount of THB 1,420,525,413. The record date of the share register book to determine the shareholders who have the rights to receive payment was 4 March 2025 and the dividend payment will be made on 6 May 2025.
5. The AGM resolved to approve the removal of clause 34(2)(d) of the Company’s Articles of Association
6. The AGM resolved to approve the additional objective in the Company’s Affidavit as follows: “To engage in the business of providing services as an asset depositary, including acting as a manager, overseeing and safeguarding benefits, collecting returns, and managing assets on behalf of other persons.”
7. The AGM resolved to approve the appointment of auditors and audit fee for the year 2025 as follows:
 - the appointment of the following auditors from the EY Office Limited as the external auditors of the Company for the year 2025:

Mr. Chatchai Kasemsrithanawat	C.P.A. Registration No. 5813, or
Ms. Isaraporn Wisutthiyan	C.P.A. Registration No. 7480, or
Mr. Natthawut Santipet	C.P.A. Registration No. 5730
 - authorized EY Office Limited to identify others certified public accountant within the EY Office Limited pool to carry out the work in the absence of the above-named auditors.

บริษัท ทีปโก้แอสฟัลท์ จำกัด (มหาชน) ชั้นที่ 24 อาคารทีปโก้ เลวที่ 118/1 ถนนพระราม 6 แขวงพญาไท เขตพญาไท กรุงเทพมหานคร 10400

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- the audit fee at THB 3.20 million for the year 2025. The proposed audit fee does not include out-of-pocket expenses that may occur in 2025.
8. The AGM resolved to approve the re-election of the 4 retiring directors for another term as their background, knowledge, and experience have contributed to the Company's success on a continuing basis as follows:
- Mr. Phirasilp Subhapholsiri Independent Director
 - Mr. Jacques Pastor Director
 - Mr. Chaiwat Srivalwat Executive Director
 - Mr. Frederic Roussel Executive Director
9. The AGM resolved to approve the total remunerations to all members of the Board of Directors and its sub-committees for 2025 as follows:
- the 2025 total remuneration in the amount not exceeding THB 16,880,000 for all the Directors and members of the sub-committees.
 - authorized the Board of Directors to determine the amount of variable remuneration for all the Directors. Such variable remuneration shall be subjected to the Company's performance, and the duties and responsibilities of each director.

Please disseminate the above information to the investors.

Sincerely yours,



Mr. Chaiwat Srivalwat
Chief Executive Officer

Tipco Asphalt Public Company Limited
2025 Annual General Meeting of Shareholders

8 April 2025

Summary of voting Results for submission to the Stock Exchange of Thailand



The total number of shareholders attended the Meeting at the opening was as follows:

- 54 shareholders attended in person holding altogether 936,578,587 shares, equivalent to 59.3387%
- 553 shareholders attended by proxies holding altogether 4,608,529 shares, equivalent to 0.2920%
- 391 shareholders appointed Independent Directors (Mr. Chainoi Puankosoom or Mr. Nopporn Thepsithar or Mr. Nippon Suthimai or Mr. Phirasilp Subhapholsiri) to attend and vote on their behalf, holding altogether 135,873,848 shares, equivalent to 8.6085%

Therefore, the total number of attendees were 998 persons, holding altogether 1,077,060,964 shares, equivalent to 68.2392% of the Company's total number of shares (the Company had 22,219 shareholders and 1,578,361,570 shares in total), thereby constituting a quorum according to Article 33 of the Articles of Association of the Company which requires shareholders and proxies attending the meeting of not less than 25 persons and holding shares altogether not less than one-third of the total number of shares issued of the Company.

	Agenda	Approved	%	Disapproved	%	Abstained	%	Voided	%	Total Shares
1	To consider and adopt the minutes of the 2024 Annual General Meeting of the Shareholders held on 4 April 2024	1,077,178,724	100	0	-	25,460	-	-	-	1,077,178,724
3	To consider and approve the audited Financial Statements ended on 31 December 2024	1,077,403,124	99.9976	25,430	0.0024	288,530	-	-	-	1,077,428,554
4	To consider and approve the dividend payment for the year 2024	1,077,690,124	99.9997	3,500	0.0003	25,460	-	-	-	1,077,693,624
5	To consider and approve the amendments to the Company's Articles of Association	1,035,273,398	96.0615	42,420,226	3.9361	25,460	0.0024	-	-	1,077,719,084
6	To consider and approve the amendments to the Company's Affidavit	1,077,690,124	99.9973	3,500	0.0003	25,460	0.0024	-	-	1,077,719,084
7	To consider and approve the appointment of auditors and the determination of audit fee for the year 2025	1,076,931,283	99.9271	786,171	0.0729	1,630	-	-	-	1,077,717,454
8.1	To elect Director: Mr. Phirasilp Subhapholsiri	1,065,264,440	98.8444	12,454,614	1.1556	30	0.0000	-	-	1,077,719,084
8.2	To elect Director: Mr. Jacques Pastor	1,074,509,093	99.8133	2,009,961	0.1867	30	0.0000	-	-	1,076,519,084
8.3	To elect Director : Mr. Chaiwat Srivalwat	1,074,020,093	99.9350	698,961	0.0650	30	0.0000	-	-	1,074,719,084
8.4	To elect Director : Mr. Frederic Roussel	1,043,791,382	96.8519	33,927,672	3.1481	30	0.0000	-	-	1,077,719,084
9	To consider and approve the remuneration for all members of the Board of Directors and its sub-committees for 2025	1,030,469,214	99.9952	48,440	0.0047	1,430	0.0001	-	-	1,030,519,084