

NOTICE OF THE EXTRAORDINARY GENERAL MEETING OF SHAREHOLDERS NO. 1/2025

Friday, 19 September 2025 at 9.00 a.m.

via electronic means (e-meeting)

28 August 2025

To: The Shareholders of Tipco Asphalt Public Company Limited (“the Company”)
Re: Notice of the Extraordinary General Meeting of Shareholders No. 1/2025 (“the Meeting”)

Enclosure:

1. Curricula vitae of the candidate who will be nominated for election as a new member of the board of directors
2. Definition of Independent Directors and curricula vitae of Independent Directors proposed to serve as proxies of shareholders
3. Public Limited Companies Act, B.E. 2535 and Articles of Association of the Company in relation to the Meeting
4. Investors and shareholders’ privacy notice
5. Documents required prior to attending the Meeting, Proxy, procedures for attending meetings via electronic means, and voting
6. Procedures for sending any query in advance

NOTICE IS HEREBY GIVEN that the Board of Directors (the “Board”) has resolved to convene the Extraordinary General Meeting of Shareholders No. 1/2025 on **Friday, 19 September 2025 at 9.00 a.m. via the electronic means.**

In the event of any change in the venue, date, time, e-meeting platform, or any other relevant information pertaining to the Meeting, the Company reserves the right to notify all shareholders through the Stock Exchange of Thailand bulletin board.

The agendas of the Meeting are as follows:

Agenda 1 To consider and approve a change in total number of board members and the appointment of a new member of the board of directors

Preamble: In compliance with Article 13 of the Company’s Articles of Association, the number of the directors in the Board of Directors of the Company shall be determined by the meeting of shareholders, but not less than ten (10) persons and not greater than fourteen (14) persons and at least half of the total number of the total directors of the board are required to have domicile in the Kingdom of Thailand.

The Nomination & Remuneration (N&R) Committee recommended to the Board the appointment of Mr. Supachai Phanyawattano as a new independent director and to increase the total number of Board members from 12 to 13.

The Board's recommendation: Upon the recommendation of the of the N&R committee, the Board has thoroughly reviewed and determined that Mr. Supachai Phanyawattano possesses the requisite knowledge and expertise as stipulated in the Director Qualifications and Nomination Policy. His extensive experience shall contribute meaningfully to the Company's continued success. Furthermore, He fully complies with the qualification criteria established by the Securities and Exchange Commission, TorJor. 39/2559, and the Company's definition of Independent Director.

The Meeting should approve the appointment of Mr. Supachai Phanyawattano as an Independent Director and a change in total number of Board from 12 to 13 members.

The curriculum vitae of Mr. Supachai Phanyawattano is provided in **Enclosure 1**.

Votes to pass the resolution: In compliance with Article 15 of the Company's Articles of Association, which outlined the rules and procedures for electing directors as follows:

1. A separate round of voting by the shareholders shall take place for each Director position.
2. Each shareholder has a voting right of one vote per one share for each Director position to be elected.
3. Each Director position shall be allocated to the person who has received the most votes provided that the number of affirmative votes received is at least three-quarters of the total number of votes by shareholders who are entitled to vote either by proxy or physical presence.

Agenda 2 **To consider and approve the revised total remuneration for all members of the Board and its sub-committees for 2025**

Preamble: In compliance with Section 90 of the Public Limited Companies Act, B.E. 2535, the directors' remuneration shall be approved by shareholders and Article 13 of the Company's Articles of Association, the directors of the company are eligible to receive remuneration for the duty performed and the remuneration is salary, meeting allowance, allowance, and bonus.

In accordance with the resolution by the 2025 Annual General Meeting of Shareholders, held on 8 April 2025, the shareholders approved the 2025 lump sum remuneration for all members of the Board and its sub-committees in the amount not exceeding THB 16,880,000.

Upon the appointment of Mr. Supachai Phanyawattano, the Board has proposed to revise the total remuneration for all members of the Board and its sub-committee for 2025, encompassing both fixed and variable remunerations of THB 17,360,000. The details of the proposed remuneration are as follows:

| Position | 2025 AGM's approved remuneration rate / member (full year) | Proposed revision to remuneration for 2025 (pro rata) |
|--|--|---|
| Director | 400,000 | 120,000 |
| Sub-Committee member | 400,000 | 120,000 |
| Variable remuneration (2 times of director's remuneration) | 800,000 | 240,000 |
| Total remuneration / person | 1,600,000 | 480,000 |
| The revised total remuneration | 16,880,000 | 17,360,000 |

The Board's recommendation: The Meeting should approve the revised total remuneration for all members of the Board and its sub-committees of THB 17,360,000.

Votes to pass the resolution: In compliance with Section 90 of the Public Limited Companies Act, B.E. 2535, the affirmative votes of not less than two-thirds of the total number of shareholders who are attending the meeting by proxy or physical presence and entitled to votes are required. Directors who are also shareholders are not eligible to vote on this agenda.

Agenda 3 **To consider and approve the amendment of Article 23 in the Company's Articles of Association**

Preamble: In compliance with Article 48 of the Company's Articles of Association, in the event of any necessary or judicious amendment(s) to the Company's Articles of Association, the meeting of shareholders is required to approve the amendment(s) in accordance with the laws.

Upon the revision of the total number of the Board members from 12 persons to 13 persons, the quorum required for the Board Meeting shall be amended accordingly. The Board, therefore, resolved to propose the amendment of Article 23 of the Company's Articles of Association as follows.

From: At the meeting of the Board of Directors, a quorum is constituted when at least **ten (10)** members are present. If the quorum of the meeting is not made in any meeting after the appointment time has passed for half an hour or during the meeting of the Board of Directors due to the number of the directors as required above, the meeting shall be postponed for at least 7 (seven) working days.

To: At the meeting of the Board of Directors, a quorum is constituted when at least **eleven (11)** members are present. If the quorum of the meeting is not made in any meeting after the appointment time has passed for half an hour or during the meeting of the Board of Directors due to the number of the directors as required above, the meeting shall be postponed for at least 7 (seven) working days.

The Board's recommendation: The Meeting should approve the amendment of Article 23 in the Company's Articles of Association as proposed.

Votes to pass the resolution: In compliance with Clause 31 of the Public Company Limited Act, the affirmative votes of not less than three-fourths of the total number of shareholders attending the meeting by proxy or physical presence and entitled to vote are required.

Agenda 4 Other matters, if any

The Company has set the Record Date for Wednesday, 27 August 2025 to determine the shareholders who have the right to attend the Extraordinary General Meeting of Shareholders No. 1/2025.

Therefore, please kindly attend the Meeting at the date, time and place stated above. In case of not being able to attend the Meeting by yourselves, the shareholders are encouraged to preserve the rights to vote by appointing a proxy to attend and vote on their behalf at this Meeting with the attached Proxy form or download it from:

- **SET's Investor Portal at:** <https://www.set.or.th/th/tsd/services/investors/e-services/investor-portal>, or
- **the Company's website at:**
<https://www.tipcoasphalt.com/investor-relations/shareholder-information/shareholder-meeting/?lang=en>

and submitting it to the Company Secretary at:

Mrs. Proud Chettapongsaphan (Company Secretary)

Tipco Asphalt PLC.

Tipco Tower 1, 118/1 Rama 6 Rd.,

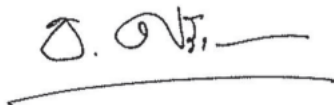
Phayathai Sub-district, Phayathai District,

Bangkok 10400.

Tel : +662 273 6563

Email : proud_che@tipcoasphalt.com

Yours faithfully,



By the order of the Board of Directors

Mr. Chaiwat Srivalwat

Chief Executive Officer

**Curricula vitae of the candidate who will be nominated
for election as a new member of the board of directors**

MR. SUPACHAI PHANYAWATTANO

Age 63

Category of Director Proposed for Appointment: Independent Director

Education

- Master of Management, Sasin Graduate Institute of Business Administration, Chulalongkorn University
- Bachelor of Science in Accounting, Kasetsart University

Training

- Certified Public Accountant (CPA Registration no. 3930)
- All in-house courses required by EY Office Limited, including auditing, accounting, tax, IT, internal control, soft skills, ethics, sustainability, and fraud

Shareholding in the Company

Director -none-

Spouse/Minor child -none-

Family Relationship with Other Directors and Executives -none-

Related Experience

Listed Company

Aug 2025 - Present Audit Committee Member, Sri Trang Gloves (Thailand) Public Company Limited
(Type of business : examination gloves manufacturer)

Non-Listed Company

Aug 2025 – Present Audit Committee Member, Thai Eastern Bio Power Public Company Limited
(Type of business : waste management and biogas producer)

Aug 2025 – Present Chairman of the Audit Committee, Chow Energy Public Company Limited
Type of business : holding company of renewable energy group of companies)

July 2025 – Present Audit Committee Member, Y.S.S Thailand Public Company Limited
(Type of business : suspension manufacturer)

2000 – 2023 Audit Partner, EY Office Limited
(Type of business : audit firm)

1992 – 1999 Audit Manager, EY Office Limited
(Type of business : audit firm)

1989 – 1991 Consulting Manager (system design, due diligence audit, feasibility study, fraud investigation and process improvement), EY Office Limited
(Type of business : audit firm)

| | |
|-------------|---|
| 1989 | Forming IT audit team in Thailand, EY Office Limited (Type of business : audit firm) |
| 1988 | Seconded IT audit in Singapore, EY Office Limited (Type of business : audit firm) |
| 1983 – 1988 | Audit Assistance and Audit Senior, EY Office Limited (Type of business : audit firm) |

Director Position/Management in Other Companies

Positions in Listed Companies: 1

Positions in Non-Listed Companies: 3

Positions in Rival Companies / Connected Business that may Cause Conflict of Interest: -none-

Definition of Independent Directors

Tipco Asphalt Public Company Limited has defined the qualifications of "Independent Directors" as stipulated by the Securities and Exchange Commission and the Stock Exchange of Thailand. The "Independent Director" of the Company refers to a director who possesses the following qualifications:

1. Holding no more than 1% of total voting shares of the company* including the shareholding of persons related to the independent directors;
2. Not currently be and has never been executive director, worker, employee, salaried consultant, or controlling parties of the company*. Exception: It has been at least two years since the person held the position;
3. Not related by blood or legally registered with any other directors, executives, major shareholders, controlling parties, or persons who will be nominated as directors, executives, or controlling parties of the company or subsidiary;
4. Not currently having and has never had any relations with the company* that may impede, compromise or interfere with the person having independent views. Also, the person should not currently be and has never been a significant shareholder or controlling person for persons having business relations with the company*. Exception: It has been at least two years since the person has held the position;
5. Is not currently and has never been the company's auditor*. Also, the person should not currently be or has never been a significant shareholder, controlling person, or partner of current auditor's auditing firm of the company*. Exception: It has been at least two years since the person held the position;
6. Not currently providing or has never provided professional services, legal consulting and financial consulting services to the company* with a fee of more than THB 2 million per year. Also, the person should not currently be or has never been a significant shareholder, controlling person, or partner of any of our current service providers. Exception: It has been at least two years since the person held the position;
7. Not currently be a director appointed to represent the company's directors, major shareholders, or the shareholders related to major shareholders;
8. Not currently be operating under similar business nature and significant competition to the company or subsidiary; or not be a significant partner of the partnership, executive director, salaried worker, employee, or consultant; or holding more than 1% of voting shares of any other companies operating under a similar business nature and significant competition to the company and subsidiary;
9. Not under any conditions that may impede the person from having independent views towards the company's operations.

* Including the parent company, subsidiary, affiliate, major shareholder(s), or controlling parties of the company.

Curricula Vitae of Independent Directors proposed to serve as proxies of shareholders

1. **Name:** Mr. Chainoi Puankosoom
Position: Independent Director
Chairman of the Board
Age: 75
Address: Tipco Tower 1, 118/1 Rama 6 Rd., Phayathai
Sub-district, Phayathai District, Bangkok 10400
Conflict of Interest: only Agenda 2

2. **Name:** Mr. Phirasilp Subhapholsiri
Position: Independent Director
Chairman of the Audit Committee
Chairman of The Sustainable Development and Corporate Governance
Committee
Age: 72
Address: Tipco Tower 1, 118/1 Rama 6 Rd., Phayathai
Sub-district, Phayathai District, Bangkok 10400
Conflict of Interest: only Agenda 2

3. **Name:** Mr. Nopporn Thepsithar
Position: Independent Director
Member of The Audit Committee
Chairman of The Nomination and Remuneration Committee
Age: 71
Address: Tipco Tower 1, 118/1 Rama 6 Rd., Phayathai
Sub-district, Phayathai District, Bangkok 10400
Conflict of Interest: only Agenda 2

4. **Name:** Mr. Niphon Suthimai
Position: Independent Director
Member of The Audit Committee
Member of The Sustainable Development and Corporate Governance
Committee
Age: 67
Address: Tipco Tower 1, 118/1 Rama 6 Rd., Phayathai
Sub-district, Phayathai District, Bangkok 10400
Conflict of Interest: only Agenda 2

Public Limited Company Act, B.E. 2535

CHAPTER IV

STATUTORY MEETING AND REGISTRATION OF A COMPANY

Section 31 Subject to section 19 paragraph two, the company may amend the memorandum or the articles of association of the company only when a resolution therefore has been passed at the meeting of shareholders by not less than three-fourths of the total number of votes of shareholders attending the meeting and having the right to vote.

For amending the memorandum of association or the articles of association of the company, the company shall apply to register the amendment within fourteen days as from the date on which the resolution was passed at the meeting.

CHAPTER VI

BOARD OF DIRECTORS

Section 90 The company shall not pay money or give any property to a director, unless it is payment of remuneration under the articles of association of the company.

In the case where the articles of association of the company is not stipulated, the payment of remuneration under paragraph one shall be in accordance with the resolution of the meeting of shareholders based on a vote of not less than two-thirds of the total number of votes of the shareholders attending the meeting.

Articles of Association

Section 4 The Board of Directors

Article 15 The directors shall be elected by the meeting of the shareholders in accordance with the following criteria and procedures:

- (1) The meeting of the shareholders shall elect one director position at a time.
- (2) In electing each director position, each shareholder shall have the number of vote equal to the number of shares held by them, i.e., one share shall be entitled to one vote.
- (3) In electing each director position, the person receiving the most votes which is not less than three-fourths of the total number of votes of shareholders attending the meeting and having the right to vote shall be elected as a director.

Article 23

At the meeting of the Board of Directors, a quorum is constituted when at least ten members are present. If the quorum of the meeting is not made in any meeting after the appointment time has passed for half an hour or during the meeting of the board of directors due to the number of the directors as required above, the meeting shall be postponed for at least 7 (seven) working days.

If the chairman is absent in the meeting or is unable to perform his duty, the vice chairman, if any, is required to chair the meeting. If there is no vice chairman or there is a vice chairman but he is unable to perform the duty, the directors attending the meeting are required to elect any director to chair the meeting.

The decision of the meeting is made by the majority vote.

Each director has one vote unless the director who has a conflict of interest in the matter is not allowed to cast a vote on such issue. If the vote is on par, the chairman in the meeting is eligible to cast another vote to become a decisive vote.

Section 5 The Meetings of the Shareholders**Article 30**

The board of directors shall call a meeting of shareholders, which is an annual general meeting of shareholders within four months of the last day of the accounting year of the Company.

The meeting of shareholders other than the one referred to in the first paragraph shall be called extraordinary meetings.

The board of directors may call an extraordinary meeting of shareholders any time the board considers it expedient to do so. In addition, one or several shareholders holding shares amounting to not less than ten percent of the total number of shares sold may, by subscribing to their names, request the board of directors to call an extraordinary meeting at any time, but the agenda and the reasons for calling such a meeting shall be clearly stated in such a request. In this regard, the board of directors shall proceed to call a meeting of shareholders to be held within forty-five days from the date the request is received from the shareholders.

In the case where the board of directors fails to hold the meeting within the time prescribed in the third paragraph, the subscribing shareholders or other shareholders holding shares amounting to the prescribed number may call the meeting by themselves within forty-five days as from the expiry of the time period set out in the third paragraph. The shareholders who call the meeting may serve the notice to the shareholders via electronic means, if the receiving shareholders have provided their intentions or consent to the Company or to the board of

directors in accordance with the criteria as prescribed by laws. In this regard, it shall be deemed as if the meeting was called by the board of directors, and the Company shall bear the necessary costs from arranging such a meeting and shall facilitate the meeting as appropriate.

In the case where at the meeting called by the shareholders per the fourth paragraph, the number of the shareholders attending is not adequate to constitute the quorum, as specified in Clause 33, the shareholders referred to in the fourth paragraph shall jointly compensate the Company for the expenses incurred as a result of the meeting.

Article 31

In calling a meeting of shareholders, the board of directors shall prepare a written notice calling the meeting that indicates the place, date, time, agenda of the meeting and the matters to be proposed to the meeting together with sufficient detail by indicating clearly whether it is the matter proposed for information, for approval, or for consideration, as the case may be, including the opinions of the board of directors in the said matters, and shall be delivered to the shareholders for their information not less than seven days prior to the date of the meeting. The notice calling for the meeting shall also be published in a newspaper for a period of three consecutive days at least three days prior to the date of the meeting. The notice of the meeting may be published via electronic means in accordance with the criteria prescribed by laws in substitution for the newspaper publication.

The place of the meeting under the first paragraph shall be in the locality in which the head office or branch office(s) of the Company is located or other province which may be determined by the board of directors. In this regard, the meeting of the shareholders may be held via electronic means, in which case the head office of the Company shall be deemed the place of the meeting.

Article 32

Every shareholder has the right to attend and vote at a meeting of the shareholders but may, by proxy, entrust other person to attend the meeting and vote in their substitutions.

The proxy shall be made in writing and shall bear the signature of the grantor and be presented to the chairman of the meeting or person(s) entrusted by the chairman before the grantee attends the meeting.

The proxy may be made via electronic means, provided that it is made by such means that are secured and can be trusted that the proxy is granted by a shareholder, in accordance with the criteria set out by the registrar.

Article 33

In a meeting of shareholders, there shall be shareholders and proxies (if any) attending at the meeting amounting to not less than twenty-five persons or not less than one half of the total number of shareholders and in either case such shareholders shall hold shares amounting to not less than one-third of the total number of shares sold to constitute a quorum.

At any meeting of shareholders, in the case where one hour has passed since the time for which the meeting is scheduled and the number of shareholders attending the meeting is still inadequate for the prescribed quorum, if such a meeting of shareholders was called as a result of a request by the shareholders, such meeting shall be cancelled. If such a meeting of shareholders was not called as a result of a request by the shareholders, the meeting shall be called once again and the notice calling such meeting shall be delivered to shareholders not less than seven days prior to the date of the meeting. In the subsequent meeting, a quorum is not required.

Article 34

A resolution of the meeting of shareholders shall be made by the following votes:

- (1) In an ordinary event, the majority vote of the shareholders who attend the meeting and cast their votes. In case of an equality of votes, the chairman of the meeting shall have an additional vote as a casting vote.
- (2) In the following cases, a vote of not less than three-fourths of the total number of votes of shareholders who attend the meeting and have the right to vote:
 - (a) the sale or transfer of the whole or important parts of the business of the Company to other persons;
 - (b) the purchase or acceptance of transfer of the business of other companies or private companies by the Company;
 - (c) the making, amending or terminating of contracts with respect to the granting of a hire of the whole or important parts of the business of the Company, the entrustment of the management of the business of the Company to any other person, or the amalgamation of the business with other persons with the purpose of profit and loss sharing;
 - (d) the approval of annual business operation plan, annual business plan, and general annual financial policy of the Company, including the approval of the entry into any transaction which is not encompassed by the approved business operation plans, business plans, and financial policies, except in the case where such annual business operation plan, annual business plan, and

general annual financial policy of the Company, and/or the entry into any transaction which is not encompassed by the approved business operation plans, business plans, and financial policies, have been approved in advance by the board of directors;

- (e) the approval of the entry into any contract or arrangement or amendment to any contract or arrangement which is made between the Company or the subsidiary(s) of the Company and related person(s), except in the case where such entry into any contract or arrangement or amendment to any contract or arrangement have been approved in advance by the board of directors; however, if there is any notification or regulation of the Stock Exchange of Thailand requiring that such entry into any contract or arrangement or amendment to any contract or arrangement must be approved by the meeting of the shareholders, the same shall be approved by the meeting of the shareholders.

In this regard, the term “related person(s)” as mentioned above shall have the meaning as ascribed to it in the Notification of the Stock Exchange of Thailand No. Bor.Jor. 52-2-01 re: Criteria, Methods, and Disclosures on Related Transactions of Listed Companies dated 17 February 1993 (as amended);

- (f) the exercise of voting rights and any other rights which have been acquired through the holding of shares or other interests by the subsidiary(s) of the Company or in any juristic person, except in the case where the board of directors has resolved to approve matters pertaining to the foregoing exercise of voting rights and any other rights which have been acquired through the holding of shares or other interests.

Investors and shareholders' privacy notice

Tipco Asphalt Public Company Limited (“the Company”) would like to assure the investors, registered shareholders and/or any person interested in the investment of the Company (“**You**”) that your personal data is important to the Company and the Company guarantee to protect and process those personal data under the best information security measures. The Company, therefore, intend to inform You of this Investors and Shareholders' Privacy Notice (“**the Notice**”) that defines the necessity that the Company may have in collecting, compiling, processing and/or disclosing your personal data for the performance of Company’s obligations as a company to You in accordance with the Public Company Act of Thailand and Civil and Commercial Code.

Your personal data that the Company is processing

“**Personal Data**” includes information of investors, registered shareholders and/or any person interested in the investment of the Company that is personally identifiable. The Company may obtain and collect your Personal Data directly from You or from the shareholder registry book that the Company shall be obliged to keep under the applicable laws and the Company may receive from Thailand Securities Depository Company Limited who provides securities registrar service. The Company need to collect and process the following Personal Data of You:

1. Personal Data of You as the registered shareholder, including full name, nationality, occupation, current address, number of shareholding, bank account information, identification card number, email, and telephone number;
2. In case You are a major shareholder as defined under the laws and regulations of regulatory authorities including without limitation Thailand Securities and Exchange Commission and Stock Exchange of Thailand, the Company would need to collect and store additional Personal Data of You, including your background (i.e., educational record and work experience) and photo of You or your representative in case that You are the corporate shareholder;
3. Any Personal Data that You may provide to the Company during the communication or conversation that You may have with the Company via the investor relation channels, including without limitation full name, nationality, occupation, address and contact information (i.e., telephone number and/or email);
4. Information of the meeting attendance that You as the registered shareholder participating in, including meeting registration information that may include shareholder’s proxy information, as well as video and voice recording during the meeting held both online and offline; and
5. Any Personal Data that You may submit to the Company for processing under other specific purposes.

In case You are the corporate shareholder, the Company would need to collect the information of your directors or in case You have appointed any proxy to attend the shareholders’ meeting and exercise any legal rights on your behalf, the Company would need to process the Personal Data of those persons; provided that when You provide Personal Data of those persons to us, the Company shall deem that You have given the

representation that You have obtained all the consent or have the legitimate rights to disclose such persons' Personal Data to the Company.

“Sensitive Personal Data” includes Personal Data that is private, sensitive, and at risk from being used for discrimination such as information regarding racial or ethnic origin, political opinions, religious or philosophical beliefs, sexual behavior, criminal records, health data, disability, trade union information, genetic data, biometric data, or any other information which may affect the data subject in the similar way as announced by the Personal Data Protection Committee. In general, the Company has no intention to collect your Sensitive Personal Data for any purpose yet in cases the Company may need to collect your Sensitive Personal Data, the Company shall request for the explicit consent from You before the collection of such data.

Objectives for the personal data process undertaken by the Company.

The Company would need to process your Personal Data for the following purposes:

1. To perform the legal obligations that the Company may have to provide the shareholders' right to You such as to manage the corporate matters (i.e., company establishment, capital increase, capital decrease, business restructuring, change of company registration); to deliver the meeting invitation and other notices to You as required under the relevant laws, for instance, the invitation to the general shareholders' meeting or the submission of the annual business report to the shareholders in accordance with your statutory rights; to allocate and distribute dividends to the relevant and entitled shareholders; to prepare the relevant accounting and tax report; and to perform any other legal obligations that the Company being public limited company and listed company in the Stock Exchange of Thailand shall perform. Then, in order to perform the rights and obligations to such shareholders, the Company would also need to verify your identity or your authorized person's or proxy's identity in exercising your right in the meeting or share transfer transaction;
2. To manage and respond to your query or request to the Company including to inform any information about the Company's management that may directly relate to your investment and your statutory rights as the shareholder; to communicate and respond back to your request; to manage complaint relating to the exercise of your shareholder's rights; or to manage the feedback provided;
3. To protect the legitimate interest of the Company or other person, including to analyze the shareholding structure; to record and manage the shareholders' meetings, for instance, to register the attendance, to record the resolution passed; to record picture and/or video during the shareholders' meeting for disclosure via the Company's website; and to disseminate the information recorded during the meeting on the Company's website and other communication channels. All these activities would be undertaken to ensure the Company's transparency and corporate governance for the interests of shareholders. The Company may also process the Personal Data for the purpose of data analysis, operating activities and facilitating shareholders in any other special events that the Company may organize; for the risk

management and internal control; for internal audit; and for the exercise of the Company's right in the legal claims;

4. In particular in the case of the majority shareholders as defined, to prepare the Company's annual report that the Company are obliged to do so and may need to submit to the relevant authorities, or publicly disclose in accordance with the conditions and requirements prescribed in the relevant laws which may include the disclosure of your Personal Data on the Company's website; and
5. To perform any other obligations under the laws, notifications, regulations, judgment or instructions from regulatory authorities under which the Company shall be obliged to perform, including without limitation the guidance of the Thailand Securities and Exchange Commission, Stock Exchange of Thailand, Ministry of Commerce, or other authorities.

Retention Period of Your Personal Data

The Company shall be required to process and store your Personal Data for all the purposes defined above as long as necessary to (i) response to any contact that You as an investor or any person interesting to invest in the Company may contact the Company; (ii) for all the period of time that You remain the Company's shareholder and as long as the Company may have the obligations under relevant laws to perform to You; or (iii) as long as the Company may have the obligations under other relevant laws to retain your Personal Data.

In addition, in order for the Company to protect their legitimate rights that the Company has with you as the shareholders, the Company reserve the right to retain your Personal Data for the period of time that is necessary to protect such rights, in particular, for the appropriate prescription period after the cessation of your shareholder status for the maximum of 10 years for general prescription period.

Disclosure of your Personal Data

In general, your Personal Data shall not be disclosed to any person except in these necessary circumstances that the Company may need to disclose your Personal Data to the following person:

1. To affiliates, business partners, or any third party service providers who provide support to the Company in the business operation and the performance of obligations that the Company may have with the shareholders or to protect the Company's legitimate rights, including without limitation Thailand Securities Depository Company Limited as the Company's registrar and other counsels (legal, accounting or others) as well as the internal and external audits; provided that the Company represent to only disclose your Personal Data under the defined purpose of data processing and on the necessary basis;

2. To the governmental authorities in case the Company shall be obliged under the applicable laws, court orders, or the instructions of such government authorities to disclose your Personal Data to; provided that the Company shall only disclose any information on the necessary basis;
3. To the counterparty where in some cases the Company may be required to disclose the Company's annual report which may include the Personal Data of majority shareholders for the purpose of executing contract or coordinating to them; provided that the Company shall only disclose the limited Personal Data without causing excessive impact on You as the data subject; and
4. To any other person that You have given explicit consent to the Company to disclose your Personal Data to.

Representation to implement appropriate information security measures

The Company undertakes that the Company shall implement the appropriate security measures to prevent the unauthorized or unlawful access, use, amendment, change, or disclosure of your Personal Data. In addition, the Company shall establish an internal policy to limit the access control or the use of your Personal Data in order to maintain data confidentiality and security and the Company commits to review those measures on the regular basis to comply with the industry standard and relevant laws.

Your Rights as the Data Subject

The Company acknowledge and respect your rights as the data subject in relation to your Personal Data that is under the Company's control. You can exercise your rights in accordance with the conditions under the applicable laws as follows:

1. Right to request for access and to obtain copy of the Personal Data including the right to request for the correction and update the Personal Data;
2. Right to request for data portability in cases where the Company has arranged such data in a format that is readable or usable by general means through automated tools or devices. This includes the right to request that such data be transmitted or transferred to another personal data controller;
3. Right to object to the process of Personal Data being undertaken by the Company;
4. Right to request for Personal Data erasure or de-identification when the Personal Data is no longer necessary to be processed or when the data subject has withdrawn the consent;
5. Right to request the Company to restrict the use of the Personal Data, in case the Personal Data shall be deleted, or those Personal Data are not necessary to be processed; and
6. Right to withdraw consent that the You have given to the Company under the defined purposes.

You can contact the Company in order to make the request to exercise any defined rights through the defined communication channel. The Company will consider and notify shareholders, investors, and/or any person

interested in the investment of the Company of the Company's determination within a reasonable period of time to the extent under the applicable laws. You can contact the Company by email: dpo@tipcoasphalt.com.

Change of this Notice

The Company may review and update this Notice from time to time to ensure that this Notice complies with the practice and relevant laws or regulations, provided that the Company will notify the change of this Notice by announcing the updated Notice to You via any communication channels of the Company.

**Documents required prior to attending the Meeting,
Proxy, procedures for attending meetings via electronic means, and voting**

Details of registration for the Extraordinary General Meeting of Shareholders No. 1/2025 (“the Meeting”) on Friday, 19 September 2025 at 9.00 a.m. of the Tipco Asphalt Public Company Limited are as follows:

1. Documents Required Prior to Attending the meeting

Natural Person

1. Self-Attending

Valid evidence issued by governmental authorities, e.g. the identification card, governmental identification card, driver license or passport, including the evidence of name or last name’s change (if any).

2. Attending through a proxy

2.1 One of the proxy forms, as attached to the invitation notice to the Meeting or made available on the Company’s website, must be fully completed and signed by both the shareholder and the designated proxy.

2.2 Certified true copy of valid evidence of the shareholder as specified in Item 1.

2.3 Valid evidence of the proxy as specified in Item 1.

Juristic Person

1. Representative of shareholders (Authorized Director) attending the Meeting

1.1 Valid evidence of the authorized director(s) issued by government authorities similar to those of natural person specified in Item 1.

1.2 Copy of shareholder’s letter of certification certified by the authorized director(s) showing that the authorized director(s) has the authority to act on behalf of the shareholder.

2. Attending through a proxy

2.1 One of the proxy forms, as attached to the invitation notice to the Meeting or made available on the Company’s website, must be fully completed and signed by both the authorized director(s) of the shareholder and the proxy.

2.2 Copy of shareholder’s letter of certification certified by the authorized director(s) stating that such authorized director(s) signing the proxy form has the authority to act on behalf of the shareholder.

2.3 Certified true copy of valid evidence of the authorized director(s) signing the proxy form.

2.4 Valid evidence of the Proxy issued by government authorities similar to those of natural person specified in Item 1.

3. Foreign investors appointing a custodian in Thailand are required to provide all evidence similar to those of the Juristic Person as specified in Items 1. and 2.

In case the foreign investor authorizes a custodian to sign the proxy form on his/her behalf, the following documents are also required:

- 3.1 Power of attorney issued by the foreign investor authorizing the custodian to sign the proxy form on his/her behalf.
- 3.2 Letter certifying that the custodian is permitted to engage in the custodian business. In case the original documents are not in English, the English translation certified true and correct translation by the shareholder (in case of natural person) or the authorized representative(s) of the shareholder (in case of juristic person) is required.

2. Proxy

The enclosed Proxy Form B is in compliance with the regulations of the Department of Business Development, Ministry of Commerce. Foreign investors who have appointed a custodian in Thailand and wish to use Proxy Form C may download it from <https://www.tipcoasphalt.com/investor-relations/shareholder-information/shareholder-meeting/?lang=en>.

Shareholders who are unable to attend the Meeting may appoint a person as your proxy as follows:

1. Complete only one of the following proxy forms:
 - 1.1 General shareholders shall select only one of either Form A or Form B.
 - 1.2 Shareholders listed in the share register book as foreign investors appointing the custodian in Thailand must select Form C.
2. Authorize a person or an Independent Director to attend and vote at the Meeting on your behalf by specifying the name with details of a person to be your proxy.
3. Affix the THB 20 stamp duty, specifying the date of proxy form across the stamp duty. For your convenience, the Company will facilitate in affixing the stamp duty.
4. Submit the completed proxy form to the Company half an hour before the beginning of the Meeting for document verification.

Allocation of shares to several proxies to vote in the Meeting is not allowed. The shareholder shall authorize the proxy to vote on all the shares held. Authorization of less than the total number of shares is not allowed, except for the custodian appointed by the foreign investor in accordance with Proxy Form C.

3. Meeting Registration by Electronic Means

The shareholders who would like to attend the Meeting (Electronic Means) by yourselves or proxy (except authorize by an Independent Director) shall submit the request to the system from Monday, 8 September 2025 and the Company shall proceed with registration two hours prior to the Meeting by Electronic Means, of from 07.00 a.m. on Friday, 19 September 2025.

For the shareholders who wish to attend the meeting through electronic means by appointing the Company's Independent Directors to vote on their behalf, please submit proxy and required documents through the IR PLUS AGM System as per details provided on page 23 – 24 of this Notice of the Meeting.

4. Voting

Regulations for Voting

1. One share will count as one vote. Voting will be made on each agenda where the shareholder or proxy shall cast only one vote for approval, disapproval or abstention. Allocation of voting is not allowed except for the vote by the Custodian.
2. In Case of Proxy
 - 2.1 The proxy shall solely vote in accordance with the authorization by shareholder as specified in the proxy form. Any vote not in accordance with the Proxy Form is invalid and shall not be counted as the vote of the shareholder.
 - 2.2 In case the shareholder does not specify whether the authorization or the authorization is unclear, or the Meeting considers any agenda other than agenda specified in the proxy form, or if there is any change of fact, the proxy shall be authorized to consider and vote on such matter as it may deem appropriate.

Resolution of the Meeting

1. In general cases, majority votes of shareholders who are attending the Meeting by proxy or physical presence and casting the votes are required.
2. In other cases where the laws or the Company's Articles of Association provide otherwise, voting shall be conducted in accordance with the applicable laws or the Company's Articles of Association. Otherwise, the Chairperson of the meeting shall inform the meeting before voting on each agenda item.
 - 2.1 In the case of a tie in the voting, the Chairperson of the Meeting shall have a deciding vote.
 - 2.2 Any shareholder or the Proxy having any special conflict of interest in a matter shall not vote on such matter.



Steps for Shareholders / Proxy Holders to Verify Identity (KYC) through the IR PLUS AGM System

For Shareholders Attending the Meeting in Person

1. Prepare the invitation letter issued by TSD, ID card, or passport.
2. Select the company you wish to attend the meeting with or search for the Stock Symbol.

Scan the QR code issued by TSD to log in to the system or log in using your ID card number or passport number to proceed with identity verification (KYC).



Enter your phone number and email to verify your identity via the ThaiID app.



Fill in personal information and upload a photo to complete identity verification (KYC) and registration.

Set a 6-digit Pincode to access the IR PLUS AGM system.

Assigning Proxy to the "Independent Director"

Select the menu: "Proxy"

Prepare documents: A copy of the ID card and the proxy form. Select the name of the Independent Director to assign as the proxy.

Upload the ID card copy and proxy form. Ensure all documents are complete, then click "Confirm"
**Submit in advance, at least 1 day before the meeting.

On the meeting day, shareholders/proxy holders log in to the IR PLUS AGM system and enter the 6-digit Pincode to register for the meeting.



Download the
Application IR PLUS AGM
iOS system ver. 15 or higher



Download the
Application IR PLUS AGM
Android system ver. 9 or higher



User Manual
IR PLUS AGM system
TH and ENG



Meeting on Web App
"webagm.irplus.in.th"

ສວນກາມ
ຈັດລຸກເພີ່ມເຕີມ
add id line



ສາມາດ QR Code



Steps for Shareholders / Proxy Holders to Verify Identity (KYC) through the IR PLUS AGM System

Assigning Proxy to the "Independent Director"

Select the menu "Proxy-Direct"

The "Shareholder" logs in with their ID to authorize the "Independent Director"

Prepare documents: A copy of your ID card and the completed proxy form.

Select "Independent Director"
Choose the name of the Independent Director to assign as your proxy.

Upload documents Upload the ID card copy and completed proxy form. Ensure all documents are complete, then click "Confirm" and proceed with the process.

Set a 6-digit Pincode
to access the IR PLUS AGM system.

Proxy Holder Attending the Meeting

Select the menu "Proxy-Direct"

"Proxy Holder" logs in with their ID card number to complete the identity verification (KYC) process for meeting attendance.

Prepare documents: A copy of the ID card for both the "Shareholder" and the "Proxy Holder" along with the completed proxy form. If applicable, include company representative details.

Select "Other Names"
Enter the information for the "Proxy Holder"

Upload documents: Upload the ID card copies for both the "Shareholder" and the "Proxy Holder," along with the completed proxy form. Ensure all documents are complete, then click "Confirm" to proceed with the process.

Set a 6-digit Pincode
to access the IR PLUS AGM system.

On the meeting day, shareholders/proxy holders log in to the IR PLUS AGM system and enter the 6-digit Pincode to register for the meeting.



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Android system ver. 9 or higher



User Manual
IR PLUS AGM system
TH and ENG



Meeting on Web App
"webagm.irplus.in.th"

สแกน
จอยักษ์เพิ่ม
add id line



@irplusagm
LINE
QR Code

Procedures for sending any query in advance

Shareholders may submit any queries or comments concerning the Meeting to the Company in advance through the following channels.

1. Any shareholder intending to submit queries or comments is requested to furnish their information as set out below;
 - Full name, address, telephone number, and e-mail address (if any) for the Company's correspondence;
 - Details of the query or comment to be raised, together with any supporting documents or relevant information (if any).
2. Query and/or comment can be sent via e-mail: investors@tipcoasphalt.com.
3. The Company requests that any query and/or comment should be sent to the Company from now until **12 September 2025**.
4. Company Secretary will gather all queries and/or comments for consideration by Chief Executive Officer and related Executives in order to answer the query and/or comment to shareholders on the meeting date.