TIPCO
ASPHALT

Announcement No. 10/2026

Creditor Treatment Policy

The Tipco Asphalt Group ("the Group") is committed to treating all creditors equitably, fairly, transparently, and with integrity. The Group seeks to maintain its financial credibility and foster strong relationships with creditors through the effective management of its financial obligations. The Group shall strictly comply with the terms and conditions of agreements, as well as all applicable laws, regulations, and requirements. In addition, the Group shall proactively manage financial and liquidity risks to ensure its ability to continuously fulfill its obligations and support the sustainable growth of the business.

1. Guarantees and Collateral Conditions

- The Group shall obtain financing and provide guarantees or collateral only when necessary and within an appropriate approval authority framework and governance oversight.
- The Group shall not provide guarantees or security that exceed its debt repayment capacity or that could materially adversely affect the Group's financial position and liquidity.
- The provision of security to creditors shall be carried out in a transparent and fair manner, and in accordance with commercial terms, the level of risk associated with the transaction, and all applicable laws and contractual obligations.
- The Group shall continuously manage and monitor obligations arising from guarantees and security arrangements, and shall ensure that relevant information is disclosed accurately, completely, and in a timely manner in accordance with applicable laws and the requirements of relevant regulatory authorities.

2. Capital and Liquidity Management

- The Group shall maintain an appropriate liquidity position and capital structure to support its debt obligations and ongoing business operations, in alignment with its business strategy, cash flow generation capability, and acceptable risk appetite.
- The Group shall regularly monitor and analyze cash flows and prepare cash flow forecasts to ensure its ability to meet financial obligations as they become due.
- The Group shall maintain financial ratios at levels consistent with compliance with financial covenant requirements and establish appropriate contingency measures to address potential risks of non-compliance.
- The Group shall diversify its sources of funding to mitigate risks associated with reliance on any single funding source.

3. Default Prevention and Mitigation

- The Group shall maintain a financial risk management framework to minimize the risk of debt default. Debt management plans and risk mitigation measures shall be monitored and reviewed on a regular basis to ensure an effective response to changing circumstances.

- The Group shall maintain monitoring systems and early warning mechanisms to identify and assess situations that may adversely affect cash flow, liquidity, or debt servicing capacity.
- Where risks that may affect the Group's ability to meet its debt obligations are identified, the Group shall communicate and engage in timely, transparent, and good-faith discussions with creditors, lenders, and other relevant stakeholders to seek appropriate solutions.
- Where necessary, the Group shall consider debt restructuring or other appropriate financial measures, taking into account the interests of creditors, the continuity of business operations, and the Group's long-term financial sustainability.

This policy shall be effective from 11 August 2026 onwards.

Chainoi Puankosoom
Chairman of the Board