

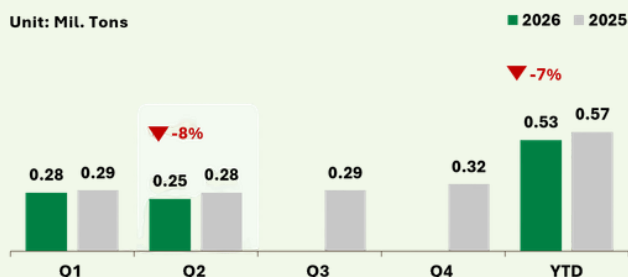
TASCO IR NEWSLETTER

August 2026



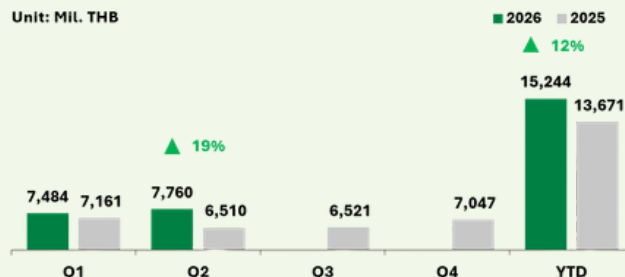
ASPHALT SALES VOLUME

Unit: Mil. Tons



REVENUE

Unit: Mil. THB



NET PROFIT

Unit: Mil. THB



GROSS PROFIT MARGIN (NET HEDGING & NRV)

	Q1	Q2	Q3	Q4	FY
2026	10.7%	10.9%			10.8%
2025	10.3%	11.2%	7.1%	4.5%	8.3%

— Q2/2026 HIGHLIGHTS —

Domestic Market



The volume decreased as market price volatility, driven by supply chain disruptions arising from the Hormuz crisis, created both supply shortages and temporary oversupply during the period.

International Market



Overall sales volume remained comparable to the same period last year despite challenging conditions in overseas retail markets.

Sustained high asphalt prices throughout the quarter led to delays in road paving activities by contractors. However, higher cargo sales to Asia and Oceania, driven by regional supply shortages, helped offset weaker retail demand.

Construction Backlog



The construction backlog stands at THB 6.2 billion, primarily driven by road construction projects.

— OUTLOOK SUMMARY —

Feedstock

As a result of the US government permitting the trade of Venezuelan crude in Q1 this year, the Group was able to procure one Venezuelan crude cargo in the month of July. We will continue to work with our suppliers for continuous procurement of Venezuelan feedstock going forward.

Domestic Market

The Thai market is expected to be weakened in Q3 compared with the previous quarter, as the rainy season typically dampens construction activity and road paving demand, while contractors await the release of new government budgets under the fiscal year spending cycle.

International Market

Demand in key retail markets is expected to be higher than in the previous quarter as contractors accelerate project execution and catch up on work delayed during the first half of the year.

Export volumes, primarily serving the Oceania region, are also expected to increase compared with the previous quarter, supported by the transition into the warmer spring season, which typically drives higher road paving activity.

KEY DATES

AUGUST 2026

- 11** Financial Statements Announcement (Q2/2026 Results)
- 13** 3/2026 Earnings Call (Q2/2026 Results)
- 14** 3/2026 Analyst Meeting (Q2/2026 Results)
- 27** Thailand Focus 2026

OCTOBER 2026

- 13** Beginning of Blackout Period

NOVEMBER 2026

- 12** Financial Statements Announcement (Q3/2026 Results)
- 13** End of Blackout Period
- 16** 4/2026 Earnings Call (Q3/2026 Results)
- 17** 4/2026 Analyst Meeting (Q3/2026 Results)

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Tipco Asphalt

INSIDE TASCO

Partnering for Greener Roads

- The Company has proactively worked with authorities to advance our low-carbon products, aligning with the Department of Highways' 6 pillars for low-carbon and sustainable highways.
- WMA (Warm Mix Asphalt) requires lower temperatures during the mixing, transportation, paving, and compaction processes compared with conventional Hot Mix Asphalt (HMA).
- CSS-1S (Asphalt Emulsion for Stabilized Base) is used as a binding agent in stabilized base applications and results in lower CO₂ emissions compared to using Portland cement alone as the binding agent.



Training on "Airport Pavement Maintenance Engineering"



- On 21 May 2026, Construction Business organized a special training session, "Airport Pavement Maintenance Engineering," for the Airport and Building Division under the Airport Maintenance Department, Chiangmai International Airport-CNX.

- This training session not only served as a platform for exchanging experiences, discussing challenges, and strengthening the proper understanding of material selection and application, but also reflected Tipco Asphalt Group's commitment to deliver asphalt technology, construction solutions, and maintenance innovations.

MoU to Drive Road Construction Research and Development in Laos

- On 24 June 2026, Tipco Asphalt Lao Company Limited signed a Memorandum of Understanding (MoU) with the Department of Highway and Bridge Engineering, Faculty of Engineering, National University of Laos, represented by Dr. Khampheuy Bounvilay (Head of the Department of Highway and Bridge Engineering, Faculty of Engineering, National University of Laos).
- Key activities under the MoU include guest lectures by Tipco Asphalt's experts for the university, support for construction site visits and laboratory testing, internships, and student research projects focusing on advancing construction process and asphalt concrete. These efforts seek to sustainably elevate excellence in academics, technology, asphalt industry, and Laos' road infrastructure.

